



**NOBLE
MINERAL**
EXPLORATION INC.

TSX.V: NOB FWB: NB7 OTC.PK: NLPXF

Noble Undertakes Shares for Debt Settlement

Toronto, Ontario – March 17, 2017-Noble Mineral Exploration Inc. (the "**Company**" or "**Noble**") (TSX-V:NOB, FRANKFURT:NB7, OTC.PK:NLPXF) announces that it has reached understanding or formal agreement (the "**Agreements**") with a number of creditors (the "**Creditors**") to settle a significant portion of Noble's outstanding debts through the issuance of common shares. Pursuant to the Agreements, Noble purposes to issue a total of 11,487,389 common shares to creditors to settle total indebtedness of \$689,243.33.

This transaction remains subject to Noble entering into definitive agreements with the creditors involved, as well as to approval of the TSX Venture Exchange, in respect of Noble which will be submitting an application for approval in due course, and approval of the Board of Directors of Noble.

About Noble Mineral Exploration Inc.:

Noble Mineral Exploration Inc. is a Canadian based junior exploration company holding in excess of 70,641 hectares of mineral rights in the Timmins - Cochrane areas of Northern Ontario. The Company also holds a portfolio of diversified exploration projects at various stages of exploration Gold in the Wawa area of Northern Ontario, and Uranium in Northern Saskatchewan. More detailed information is available on the website at www.noblemineralexploration.com.

Cautionary Statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. The foregoing information may contain forward-looking statements relating to the future performance of Noble Mineral Exploration Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Noble Mineral Exploration Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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