



# NOBLE MINERAL EXPLORATION INC.

TSX.V: NOB

FWB: NB7

OTC.PK: NLPXF

## **Noble Mineral Exploration Updates Progress in Technology Business Evaluation**

**TORONTO, ONTARIO - June 15, 2016** - Noble Mineral Exploration Inc. (the "Company") (TSX-V: NOB) announces an update to its ongoing evaluation of new technology-based opportunities in the consumer space.

Following a preliminary survey and initial approaches to a number of privately-held firms in the Internet of Things space, Noble has advanced to in-depth discussions with several firms, including the signing of Non-Disclosure Agreements (NDAs) where warranted, and an analysis of current business plans and their compatibility with potential initiatives in optical wireless communications (OWC) type applications in the Internet of Things (IOT).

IOT refers to the use of embedded sensors, transceivers, and other devices to network objects; the status of such objects may be used to optimize products, services, and operations in commercial applications. OWC is one of several high-speed short-range communications options being evaluated, and includes visible light communication and free space optics.

"The progress we are making, in such a short time, is encouraging," said Mr. Vance White, Chairman and CEO of Noble. "This reinforces our resolve to continue this evaluation of potential new businesses in the IOT and OWC areas."

"We've had extremely positive responses so far from the principals in our discussions, when we enunciate the potential to them," said Dr. Samuel Peralta, who recently joined the Board of Directors and is leading its evaluation. "It's been amazing to see the synergy of our vision with the operations of some of the IOT companies we are talking with."

The framework of Dr. Peralta's recommendations to the Board is modelled after the pivot of Tandem Resources Ltd. into POET Technologies Inc. through the acquisition of OPEL Inc. Initially a photovoltaics company, POET further pivoted into a company providing advanced monolithic optoelectronic platform solutions and, fuelled by recent acquisitions, into a semiconductor device manufacturer with operations in Canada, the US, Europe and Asia. Dr. Peralta was a founding Board member of POET, and was a key figure in both of its pivots.

It should be noted that the Company has neither entered into the technology space nor concluded business arrangements with the privately-held IOT companies signed under NDAs with Noble. Noble remains in its investigative stage and it is the Company's intention not to disclose specific developments with respect to the process, unless and until the Board has approved a course of action. An entry into the technology sector will be subject to regulatory compliance, including shareholder approval.

### **About Noble Mineral Exploration Inc.:**

Noble Mineral Exploration Inc. is a Canadian based junior exploration company holding in excess of 70,641 hectares of mineral rights in the Timmins - Cochrane areas of Northern Ontario. The Company also holds a portfolio of diversified exploration projects at various stages of exploration Gold in the Wawa area of Northern Ontario, and Uranium in Northern Saskatchewan. More detailed information is available on the website at [www.noblemineralexploration.com](http://www.noblemineralexploration.com).

**Cautionary Statement:**

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