



**NOBLE
MINERAL**
EXPLORATION INC.

December 2018



PROJECT 81

~79,000 Ha of Mineral Potential

Kidd Creek Mine Area

Timmins-Cochrane - Northern Ontario - Canada

**TSX.V:NOB
FWB:NB7
OTC.PK:NLPXF**

Certain statements contained in this presentation that are forward-looking in nature are based on the current beliefs and assumptions of the Company's management.

When used in this presentation, the words "may," "could," "should," "anticipate," "believe," "estimate," "expect," "intend," "plan," "predict," and similar expressions and their variants may be used to identify forward-looking statements. Such statements are valid only as of today, and we disclaim any obligation to update this information.

These statements are subject to known and unknown risks and uncertainties that may cause actual future experience and results to differ materially from the statements made. These statements are based on our current beliefs and expectations as to such future outcomes.

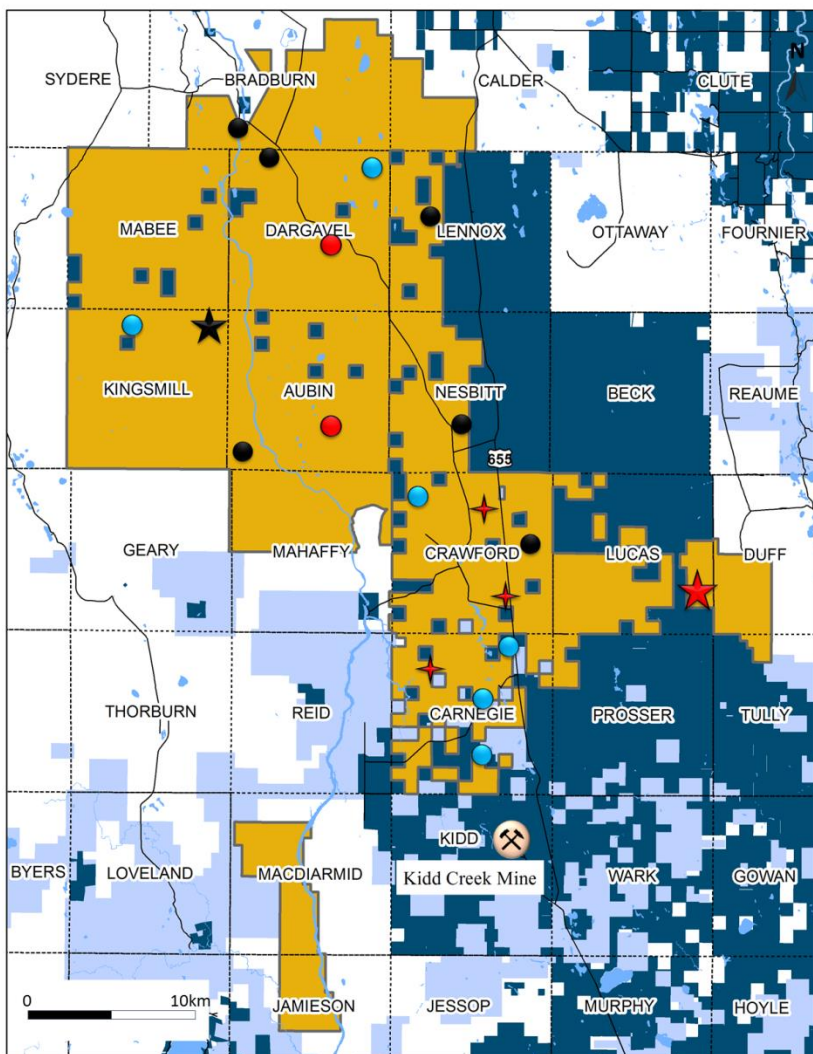
- Exploration activities were conducted on Noble's Project 81 prior to the adoption of National Instrument 43-101 ("NI 43-101"), as well as more recently when NI 43-101 was in force.
- Historical Exploration results that pre-date the adoption of NI 43-101 do not comply with current definitions prescribed by NI 43-101 or the *Canadian Institute of Mining*, and are disclosed only as indications of the presence of nickel, VMS, gold and other minerals. The historical models and data sets used to prepare these historical estimates are not available to Noble, nor have they been verified under current standards. In order to verify these resources as current estimates, Noble will have to conduct additional exploration work to verify the historic data. An independent qualified person for the purposes of NI 43-101 has not done sufficient work to classify these historical estimates as a current mineral resources or mineral reserves and Noble is not treating the historical estimates as a current mineral resources or mineral reserves.
- For information concerning the historical results of exploration activities conducted on Project 81, readers are encouraged to review "NI 43-101 Technical Report on the Project 81 Area", a technical report prepared for the Company by Ulrich Kretschmar, P. Geo., that is available on the Company's website (<http://www.noblemineralexploration.com>) and under the Company's profile on SEDAR (www.sedar.com). This is the most recent technical report prepared in respect of the Property, in accordance with *National Instrument 43-101* (NI 43-101).
- Randy S.C. Singh, P.Geo. (ON), P.Eng (ON), Vice President, Exploration & Project Development for Noble Mineral Exploration Inc., is a "qualified person" as defined in NI 43-101, has reviewed and approved the disclosure of mineral exploration information contained in this presentation.

SYNOPSIS

WHY INVEST IN NOBLE?

- **Excellent Exploration potential – one of Canada’s largest, under-explored and privately held land packages approximately 30km north of the Timmins major mining district with first class infrastructure in place**
 - 2-3km north of Glencore’s Kidd Creek Mine, 50 years of base-metal production have produced in excess of 150mm tons of VMS base metal ores;
 - These types of deposits globally occur as clusters and Satellite deposits of 30-50mm tons normally occur globally within 15-30kms of these type of mega deposits;
 - Project 81 has >4,000 anomalous responses with 1,822 targets, resulting in 532 unique bedrock targets within 94 anomalous trends.
- **Excellent Project Generator Candidate** - 100% owned mineral rights on its Project 81 property which consists of 14 townships spanning over ~79,000 hectares (~195,000 Acres) including recently staked mineral claims of high-potential nickel-cobalt, VMS and gold targets
 - Exploration potential is being de-risked by entering into Option and JV Agreements with other exploration companies and private investor groups;
 - 2 Option/Joint Ventures on Project 81 signed to date;
 - Working on additional joint venture opportunities with a view to having significant exploration expenditures carried out on the project over the next 24-36 months;
 - Settlement agreement in place with Ministry of Northern Development and Mines on mining land taxes
- **Noble is also an investment holding company –**
 - owns 7.75mm shares and 7.75mm warrants MacDonal Mines Exploration Limited (16.8% partially diluted ownership), 5,000 oz gold streaming, plus a 1.5% gold NSR on the Wawa-Holdsworth Gold Project;
 - owns 3mm shs and 5mm wts of Spruce Ridge Resources Ltd
- **Well respected financial partner and technical partners applying state of the art technology to find metal in the ground** - geoscience, geophysics and gravity surveys to identify and prioritize gold, copper, lead, zinc and nickel drill-ready targets
- **Possible discoveries in the near future** – Multiple Diamond Drilling Programs throughout Fall-Winter-Spring 2018-2019

NOBLE PROJECT 81 79,000 HECTARES LAND PACKAGE DRILL READY TARGETS



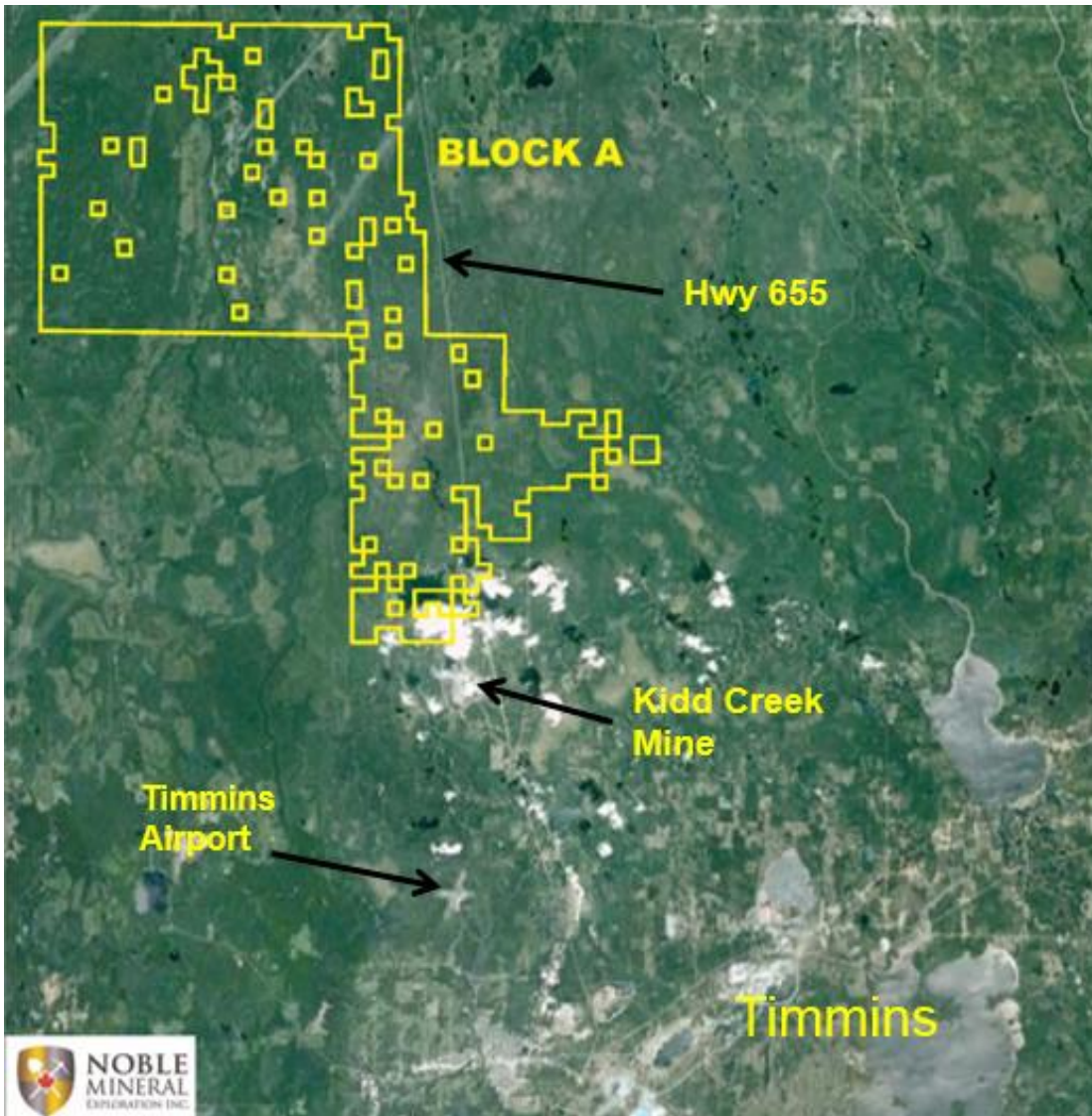
-  Drill Indicated Ni Targets
-  Drill Indicated Au Targets
-  Gold Targets
-  VMS Targets
-  Lucas Au Zone
-  Kingsmill Ni-Co Deposit
-  Noble P81 Property Boundary
-  Other Claims
-  Other Patents

Project 81's Area Play is a ~79,000 Ha Land Package

Located approximately 30 km north of Timmins world famous for >75mm oz. of Au production

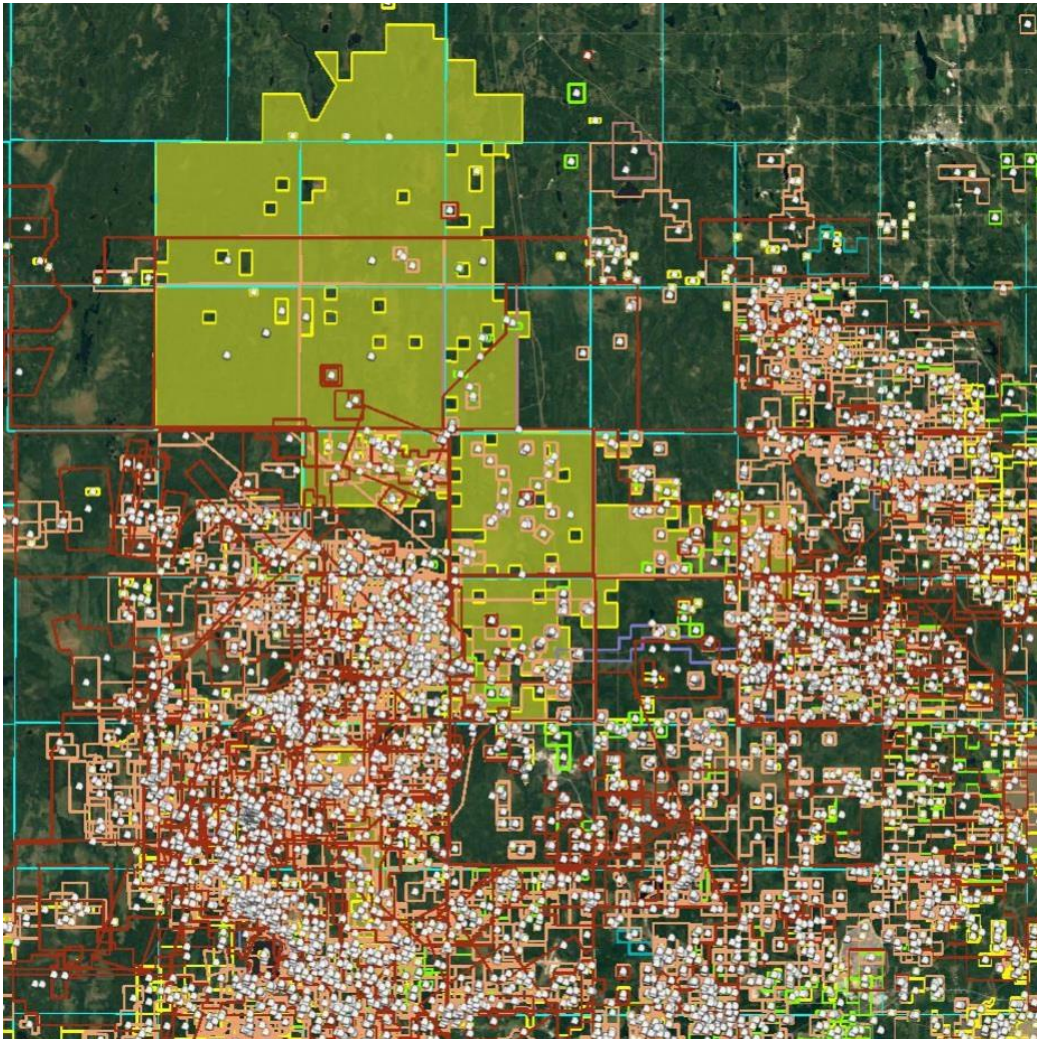
2-3 km north of the world class Kidd Creek Mine celebrating its 52nd year of continuous production having produced >150mm tonnes of ore

GOOGLE MAP SHOWING TIMMINS AREA INFRASTRUCTURE



- Significant industry services, supplies and infrastructure in place in Timmins with access by paved Highway 655
- Ample access to power and water
- MoU signed with First Nations
- Drill programs proposed for fall/winter 2018-2019

GOOGLE MAP SHOWING HISTORICAL EXPLORATION ACTIVITIES

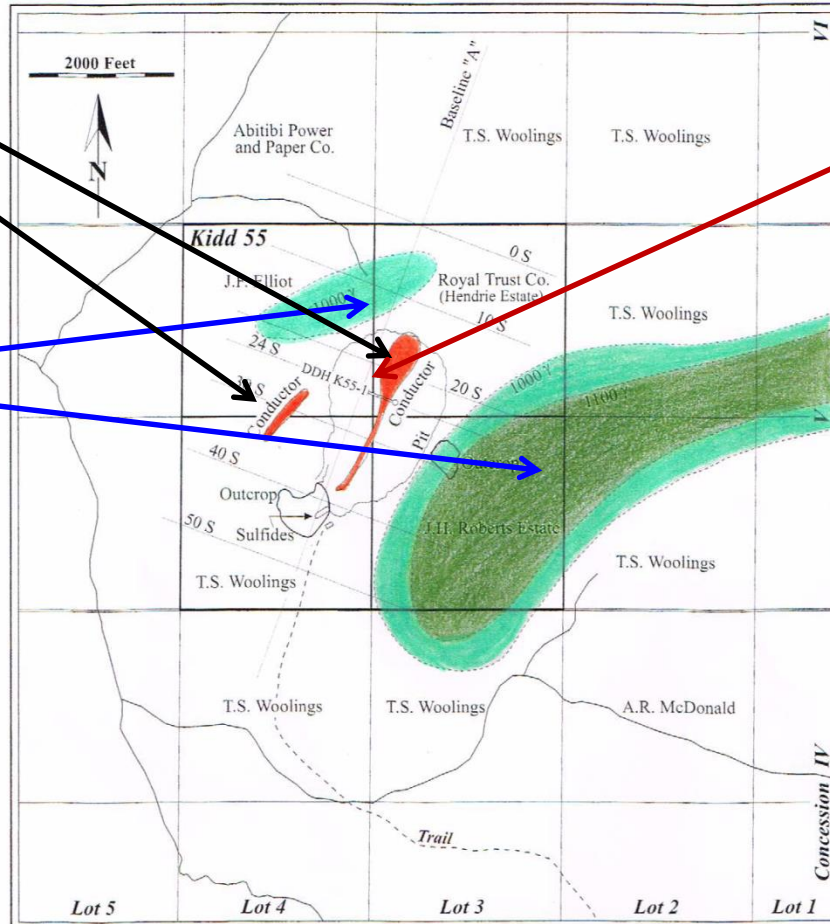


- Based on filings with the MNDM the lack of exploration shown in the Project 81 area
- Area exploration filed is indicated by the white dots
- Noble and JV Drill programs proposed for fall/winter 2018-2019

KIDD CREEK DISCOVERY HOLE EM CONDUCTORS & MAG ANOMALY

**EM
Conductors**

**Magnetic
Anomalies**

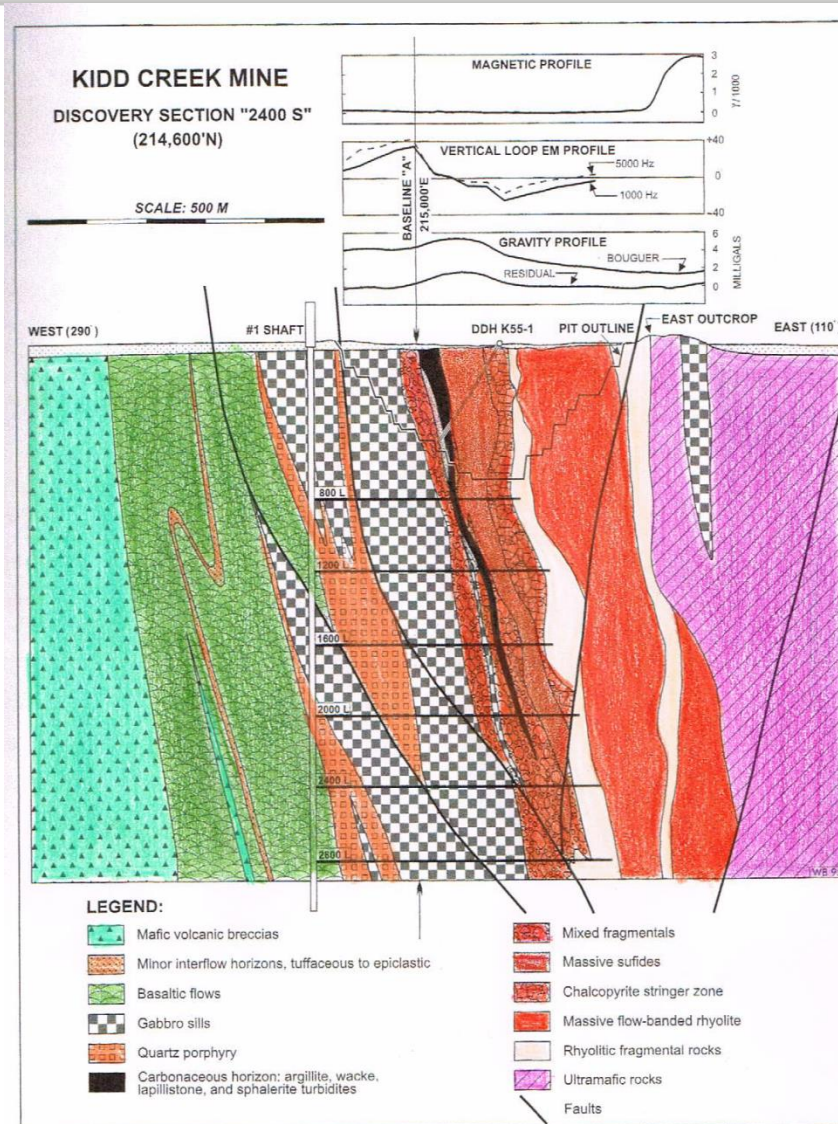


**Discovery Hole
K 55-1**

- For 50 years, Kidd operations has provided the world with a significant supply of copper, zinc and silver
- The discovery hole in 1963 was a massive 629 feet averaging:
 - 1.18% copper
 - 8.1% zinc
 - 3.8oz/ton silver*
- This discovery caused a major uptick in US/Canadian stock exchanges and the wildest land rushes ever seen
- Kidd Creek mine is now operating below 9,600 feet

* Non-compliant under NI 43-101

KIDD CREEK MINE DISCOVERY CROSS SECTION (Showing Mag, EM, and Gravity Profiles)



PROJECT 81 BEDROCK CONDUCTOR TARGETS (8 NORTHERN TOWNSHIPS ONLY)

VMS Targets:







- T-10 : 2,000 m Bedrock Conductor in Volcanics
- T-34 : 900 m trend in Volcanics
- T-36 : 700 m trend in Volcanic-Ultra Mafic contact
- T-38 : 400 m trend in Volcanics
- T-37 : 1,700 m trend incl. 0.24% Cu/ 13.4' in 25020*

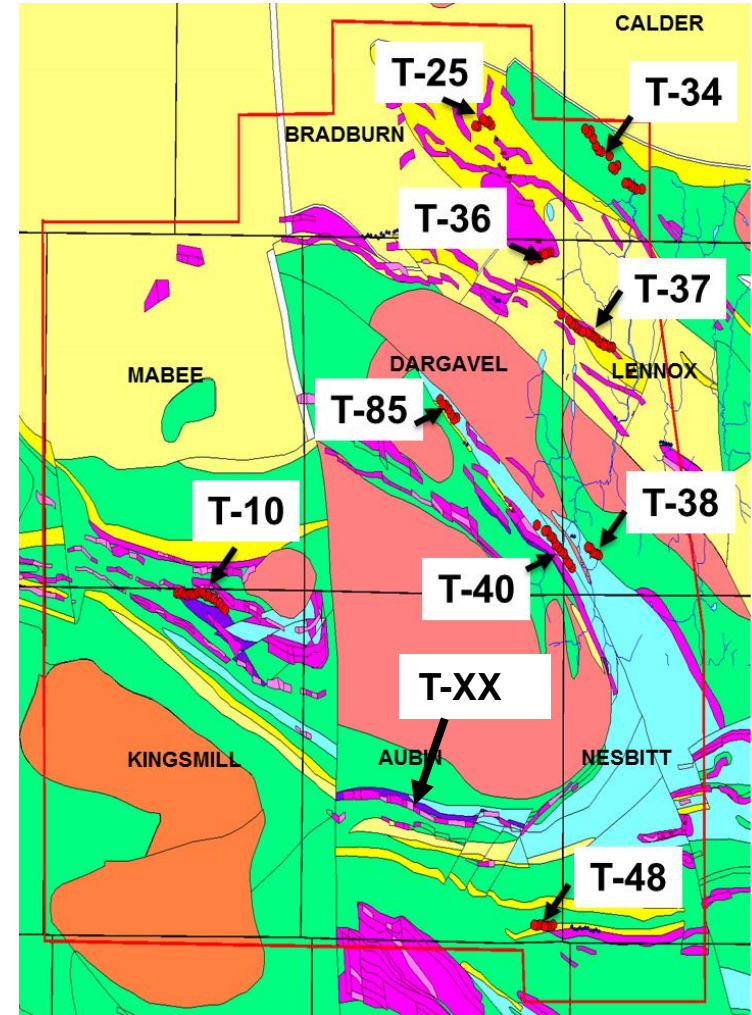
Gold Targets:

- T-85 : 1,600 m trend incl. 0.86 g/t over 23.6' (incl 3.14 g/t over 4.7' in 25013)*
- T-48 : 700 m trend in Metasediments
- T-40 : 1,200 m trend in Volcanics

Nickel & Copper Targets:

- T-25 : 400 m trend in Ultramafics
- T-XX: Ni Trend on Historic Drill Holes

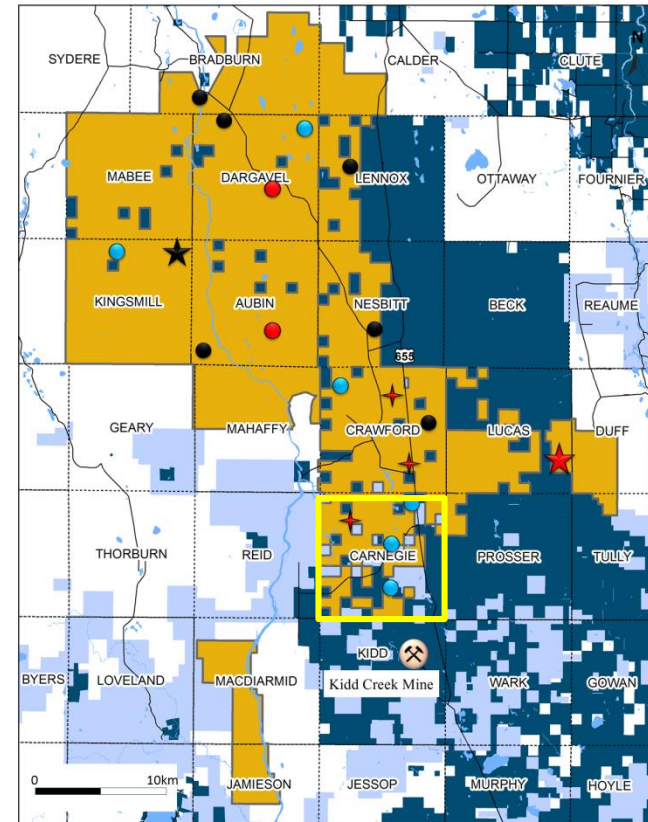
	Metasediments
	Mafic Volcanics
	Felsic Volcanics
	Ultramafics & Greenstones
	Diorite to Granodiorite
	Granodiorite to Granite



* Non-compliant under NI 43-101

PROJECT 81 CARNEGIE TOWNSHIP PROPERTY (EM Trends and Magnetics)

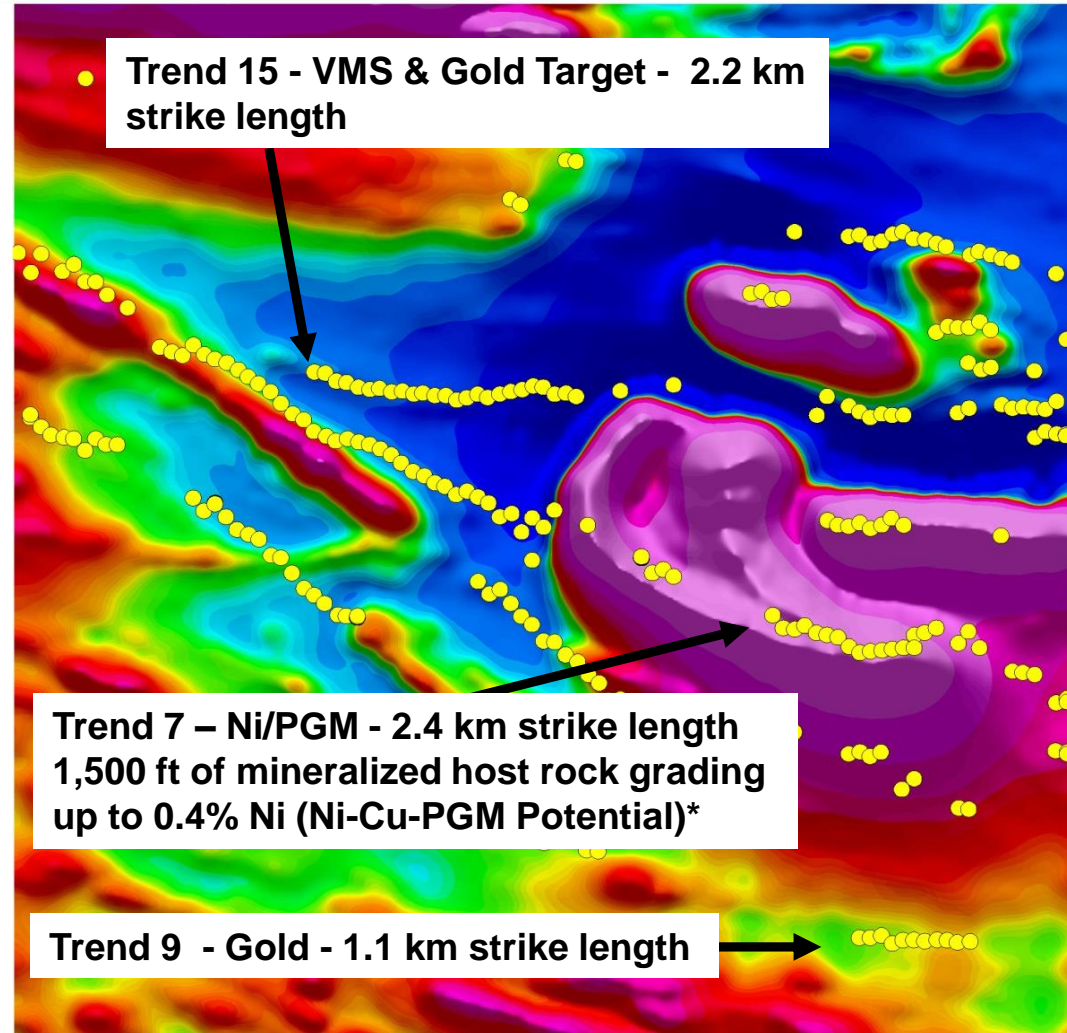
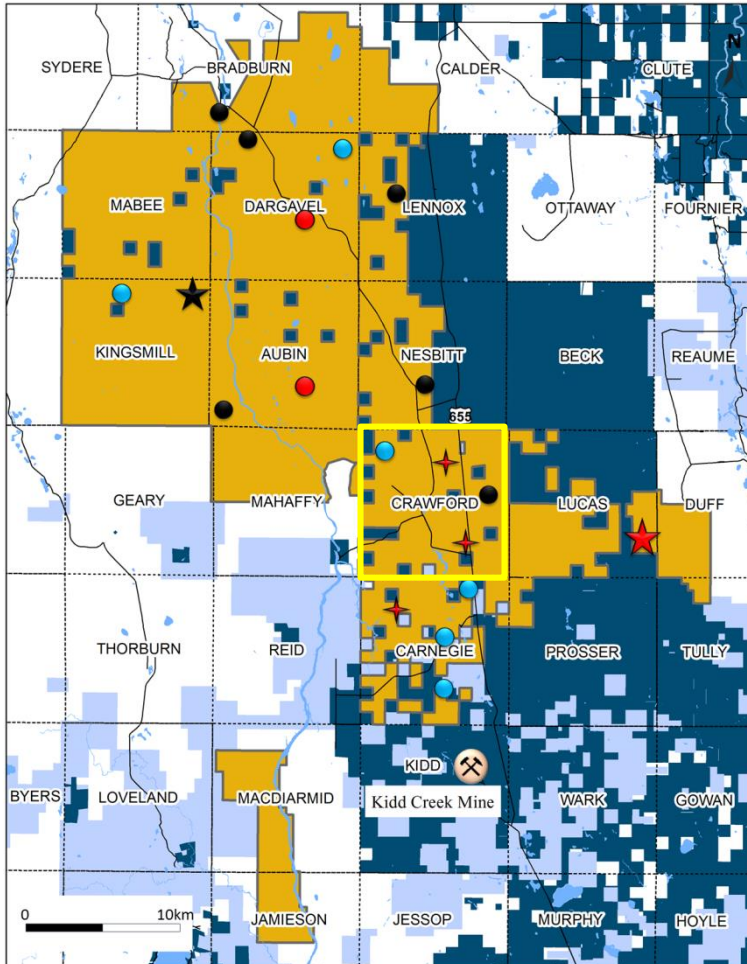
- At least 9 discreet trends identified by modern Heli-Borne EM/Mag followed up by airborne -Gravity conducted in 2017 and 2018 identifying the following:
 - A possible VMS trend of 3.3 km strike length with previous historic results including 0.15%Zn* over 2feet – Cu, Pb, Zn target
 - 1.6 km trend conductor with historic drill results of 0.4%Zn* over 11 feet – possible VMS target for Cu, Pb, Zn and Ag
 - Historic drill result of 1.06% Zn over 6 feet with anomalous Cu*



Prospective VMS- copper, lead, zinc, silver and gold targets

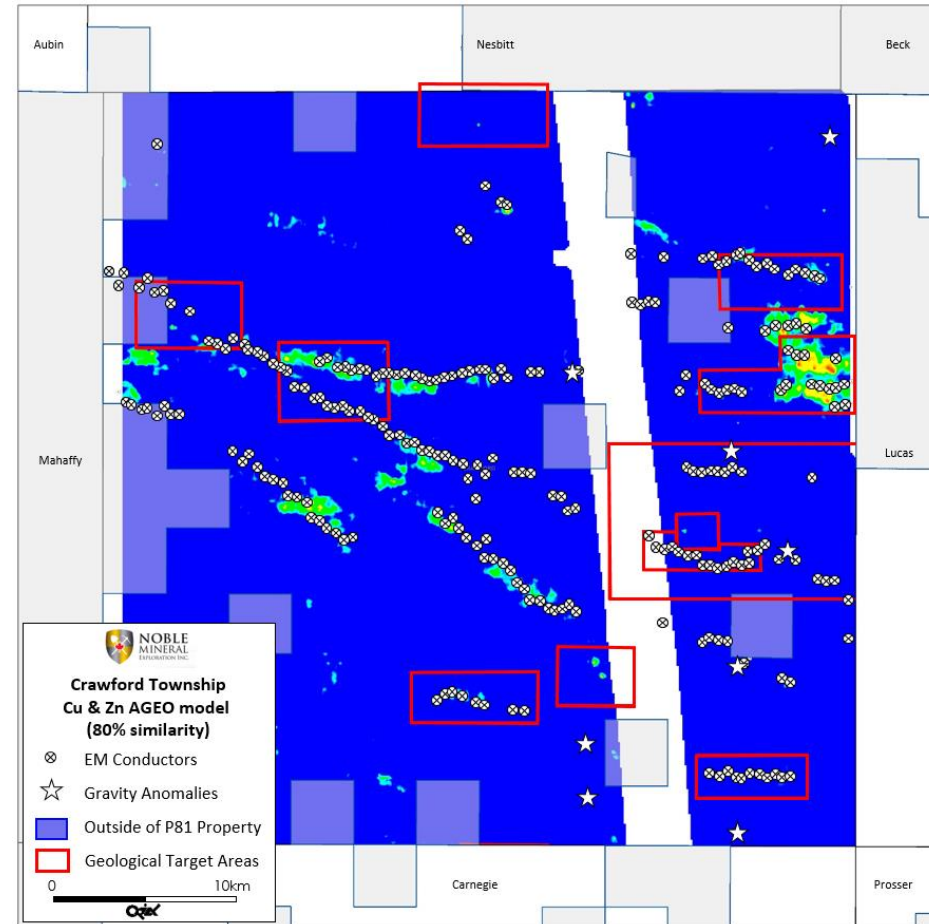
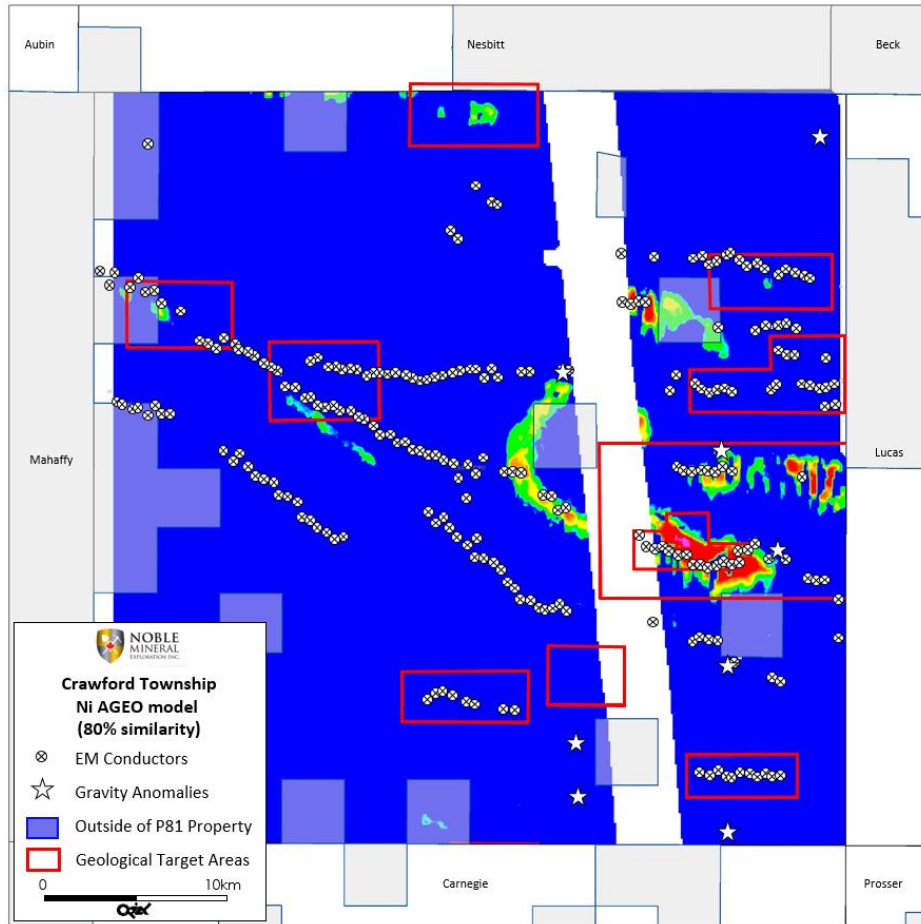


CRAWFORD TOWNSHIP PROPERTY SPRUCE RIDGE (TSXV: SHL) (EM Trends on Magnetic Map)



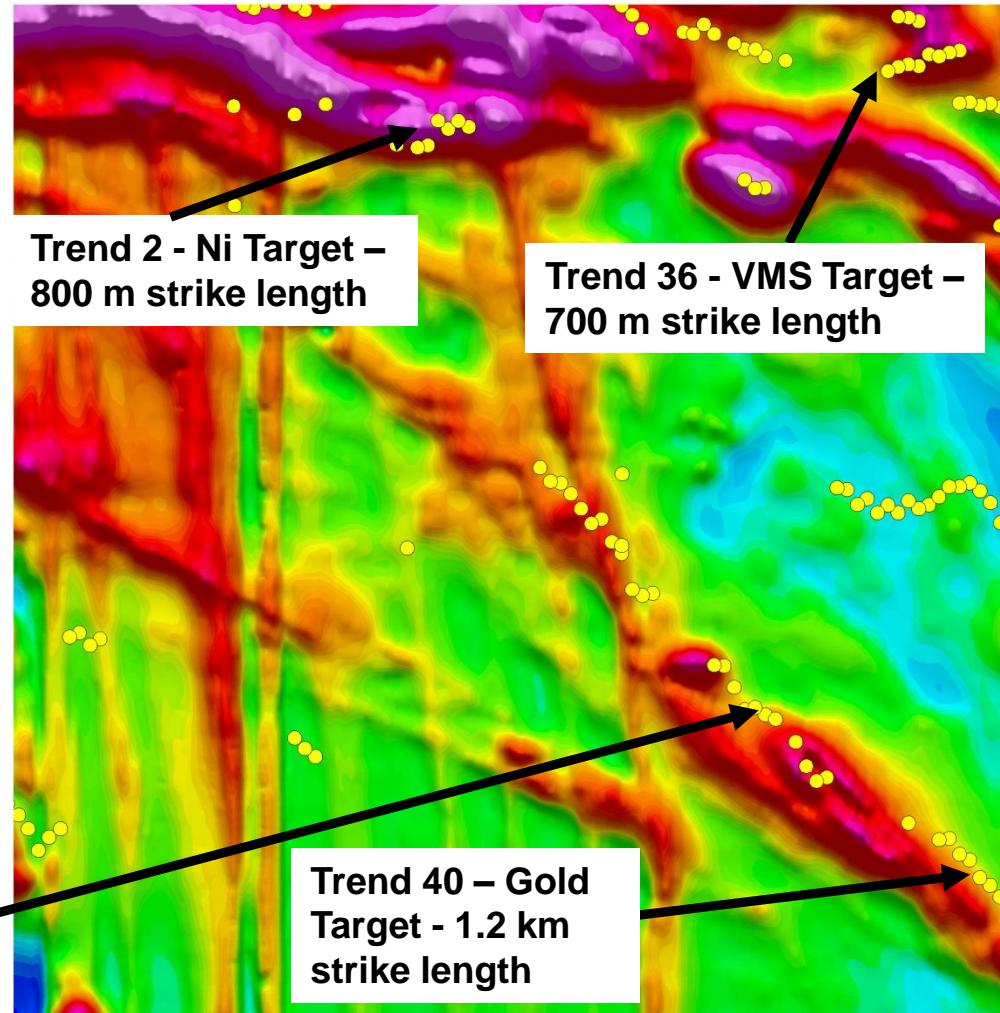
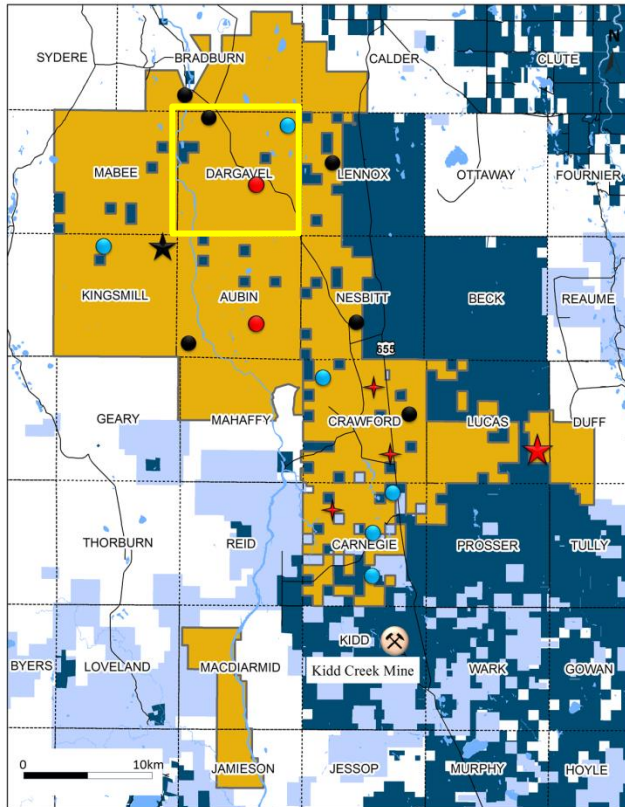
* Non-compliant under NI 43-101

CRAWFORD TOWNSHIP PROPERTY ARTIFICIAL INTELLIGENCE TARGETS



- Dargavel Township Property in Project 81 is ~10,000 hectares contiguous land package located 33 km north of the world class Kidd Creek Mine celebrating its 50th year of production.
- Modern Airborne EM/Mag Geophysical Survey was completed in 2012 with follow up Orientation/Definition Airborne EM/Mag in 2017
- There were in excess of 90 anomalous responses, resulting in 20 unique bedrock targets within 13 anomalous trends.
- This presentation looks at 3 drill-ready targets throughout the project area.
- In addition there are 3 Priority #1 trends and 4 Priority #2 trends that require follow-up exploration and refinement in the township.
- Priority #1 trends are described as discrete, well-defined bedrock conductors with good strike length.
- Priority #2 trends are described as good, bedrock response with good strike length.

DARGAVEL TOWNSHIP PROPERTY (EM Trends on Magnetic Map)

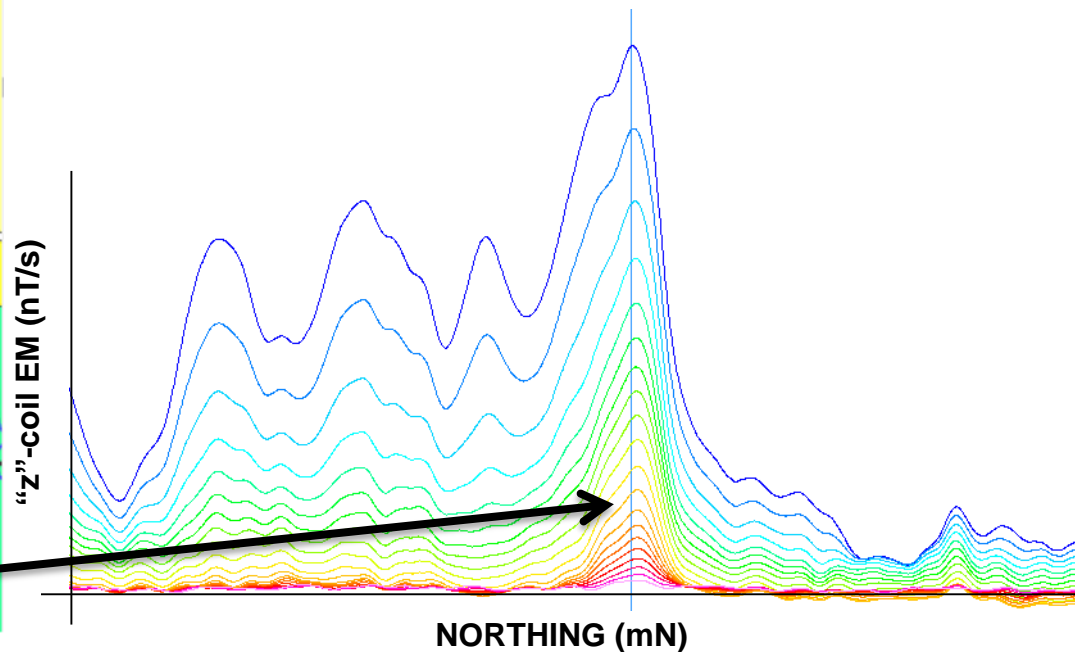
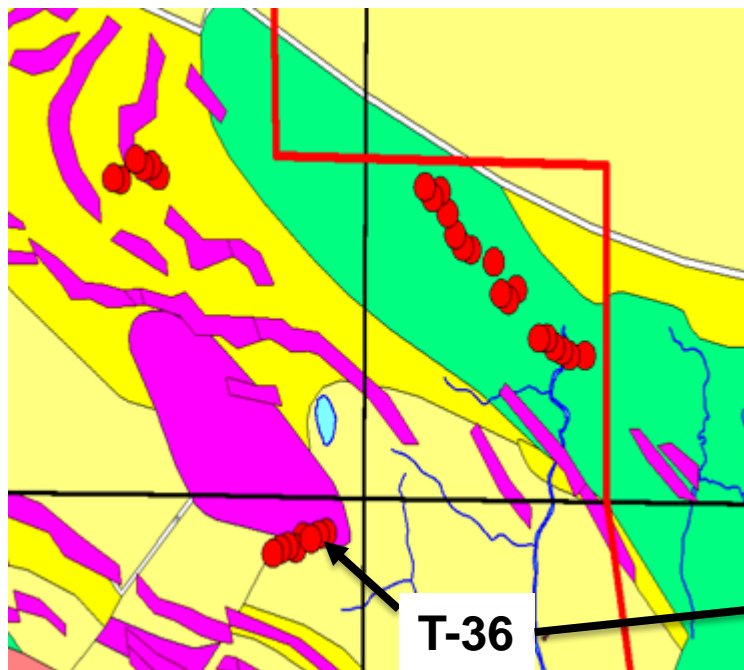


Trend 85 – Gold Target – 1.6 km strike length in metasediments Hole 25013 intersected 0.86 g/t over 23.6' (incl 3.14 g/t Au over 4.7')*

* Non-compliant under NI 43-101

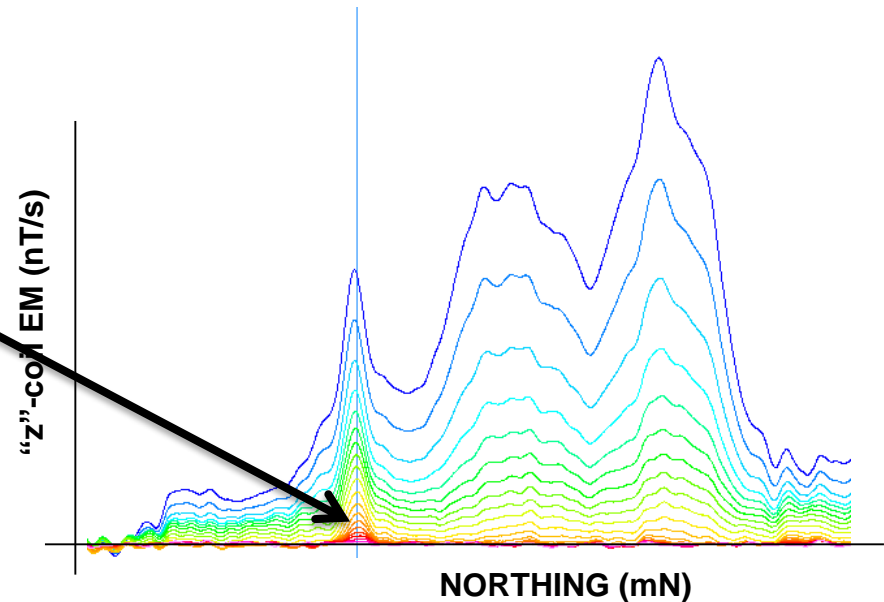
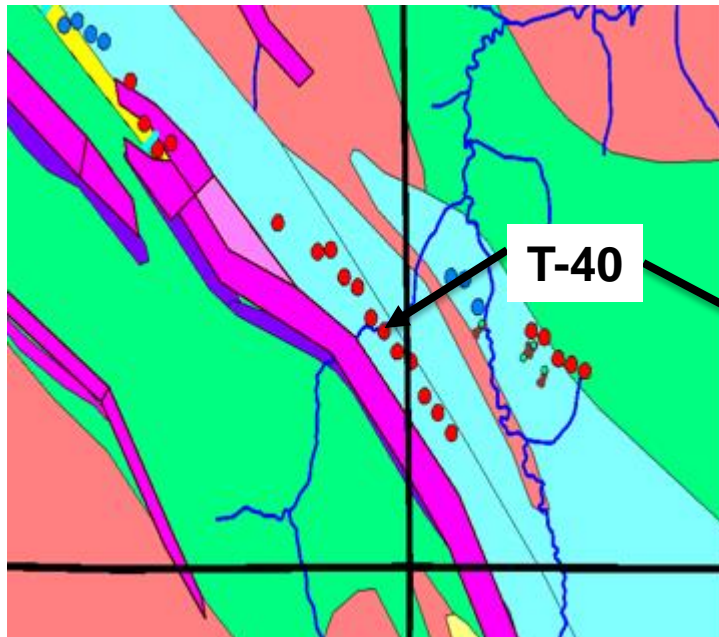
TREND 36

- 700 m strike length
- Located at the contact of an ultramafic unit
- **VMS Target**



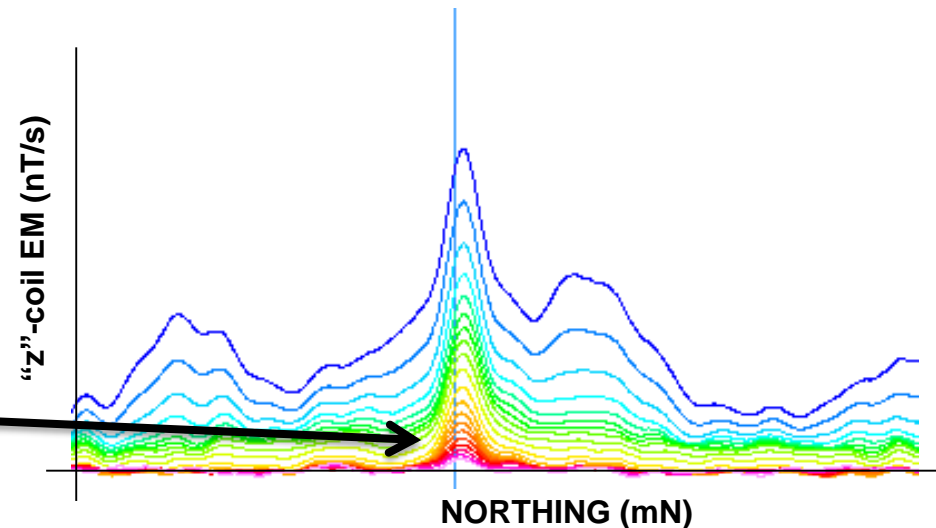
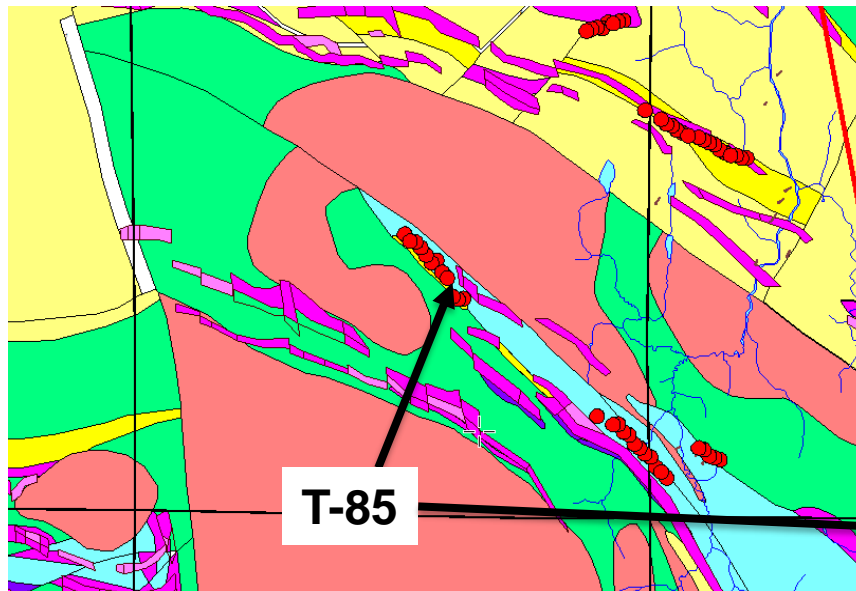
TREND 40

- 1,200 m strike length
- Bedrock conductor in felsic volcanic rocks
- Not yet drill tested
- **Gold Target**



TREND 85

- 1,600 m strike length
- Located within metasediments
- Hole 25013 intersected 0.86 g/t over 23.6' (incl 3.14 g/t Au over 4.7')*
- **Gold Target**



* Non-compliant under NI 43-101

PROJECT 81

ADDITIONAL GOLD DISCOVERIES

HISTORICAL ASSAY RESULTS

Township	Hole	From (metres)	To (metres)	Mineralized Zone (metres)	Grade (g/t)
Dargavel	27098	86.6	86.9	0.3	8.40
	and	94.6	105.3	10.7	0.46
	and	125.2	128.9	3.7	0.63

*All historical data is non-NI 43-101 compliant

LENNOX/CALDER/BRADBURN PROPERTY - PRE AMBLE

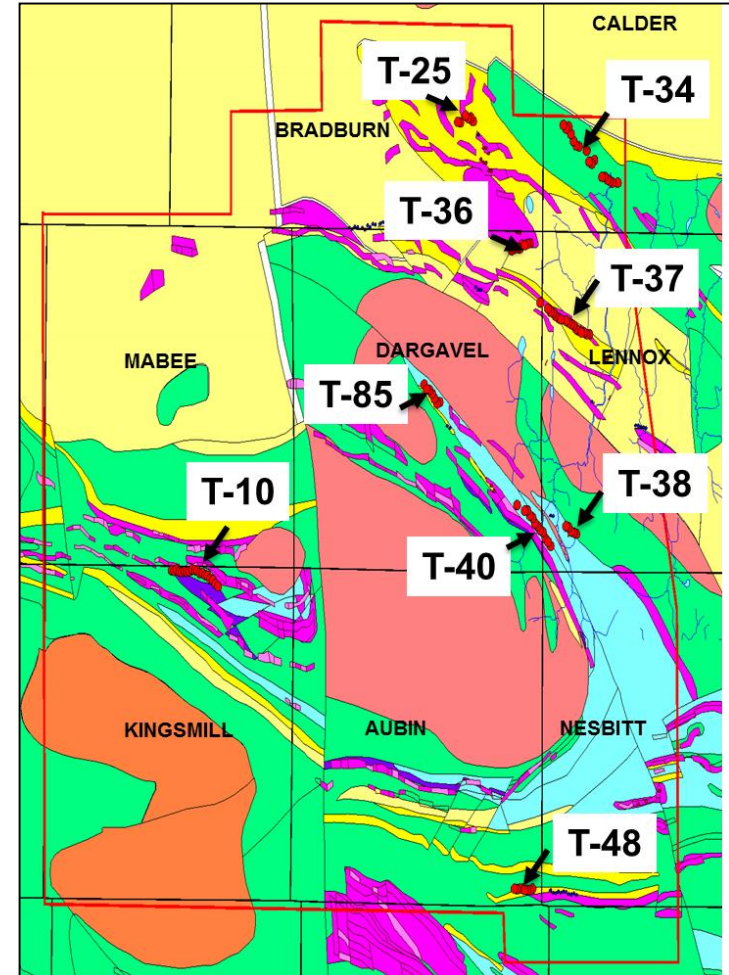
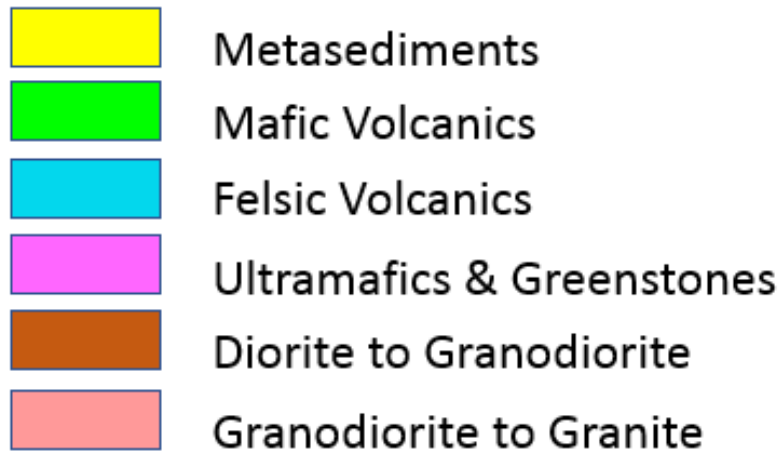
- Lennox Twp Property of Project 81 is ~10,700 Ha of contiguous Patented & Staked Mineral Claims in Lennox Twp (2,400 Ha) and Calder & Bradburn Twps. – (~8,300 Ha) located approximately 33 km north of the world class Kidd Creek Mine celebrating its 50th year of production.
- Modern Airborne Electro-Magnetic (EM) & Magnetic (MAG) Geophysical Surveys were completed in 2012 with follow up Orientation/Definition Airborne EM & Mag surveys in 2017
- There are in excess of a thousand anomalous responses detected with over 200 conductor picks identified, resulting 21 anomalous trends that are interpreted to represent bedrock conductors, over the northern 8 townships including the Lennox/Calder/Bradburn Property.
- In addition there are 5 Priority #1 trends and 12 Priority #2 trends that require immediate follow-up exploration and refinement in the townships.
- Priority #1 trends are described as discrete, well-defined bedrock conductors with good strike length.
- Priority #2 trends are described as good, bedrock response with good strike length.
- This presentation looks at 4 drill-ready targets throughout the project area.

T-38 : 400 m trend in Mafic/Felsic Volcanic Rocks (Cu-Pb-Zn)

T-37 : 1.7 km trend in Metasediments incl. 0.24% Cu / 13.4' in DDH 25020 (VMS)

T-34 : 900 m trend in Felsic Volcanic Rocks (Au)

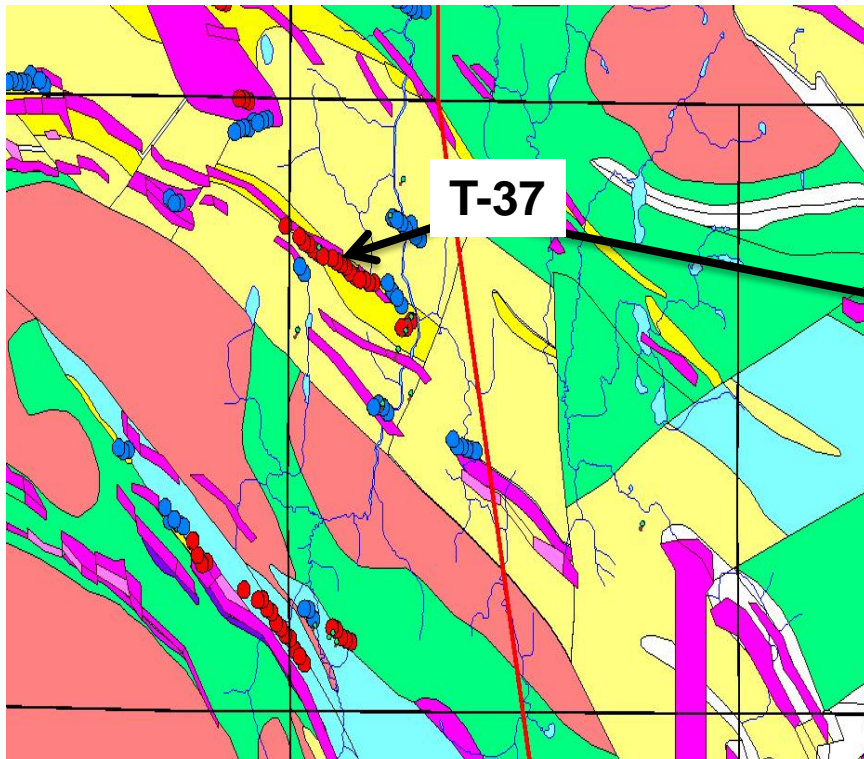
T-25 : 400m Ultramafic Trend (Ni-Co-Cu-PGE)



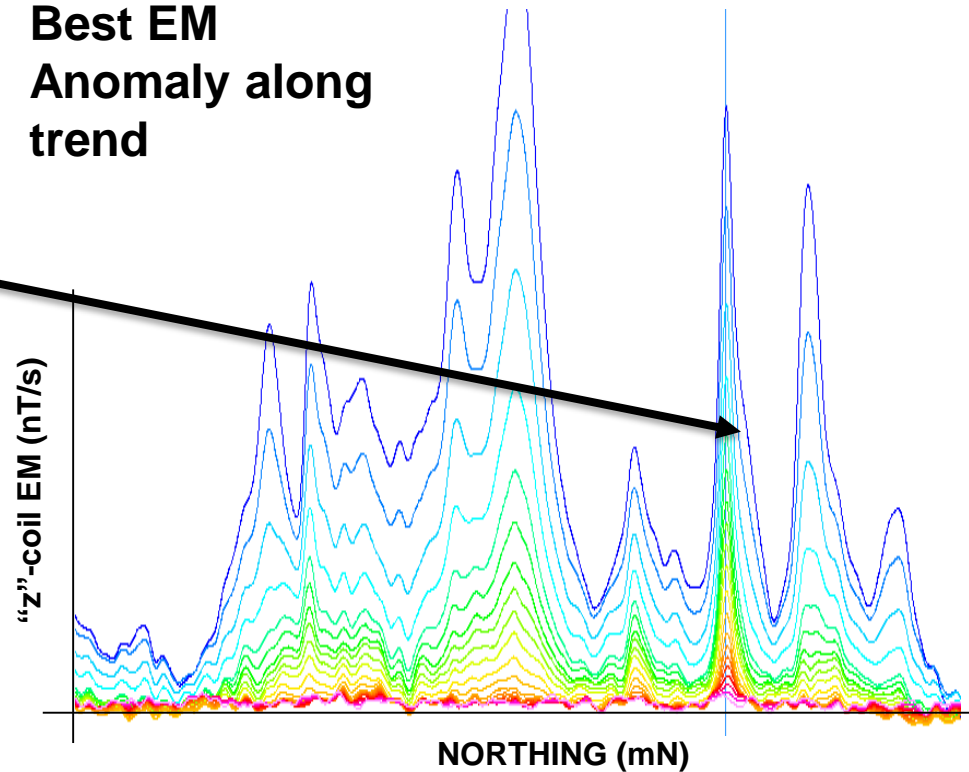
PROJECT 81 LENNOX TOWNSHIP Geophysical Trend, Profile & Target

TREND 37

- 1,700 m trend incl. 0.24% Cu over 13.4'
- Inco drill hole 25020 from 1960s
- **VMS Target**



Best EM Anomaly along trend

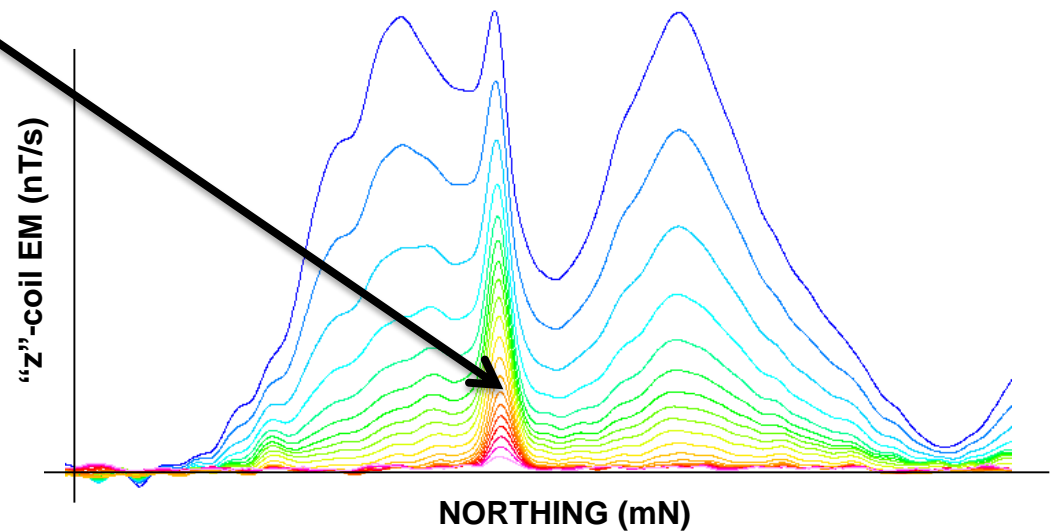
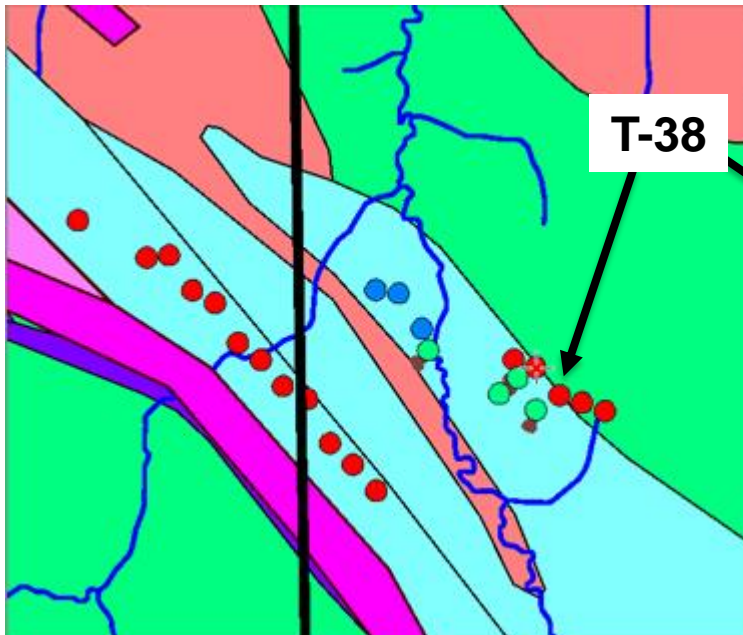


PROJECT 81 LENNOX TOWNSHIP

Geophysical Trend, Profile & Target

TREND 38

- 400 m trend in volcanics (Cu-Pb-Zn)
- **VMS Target**



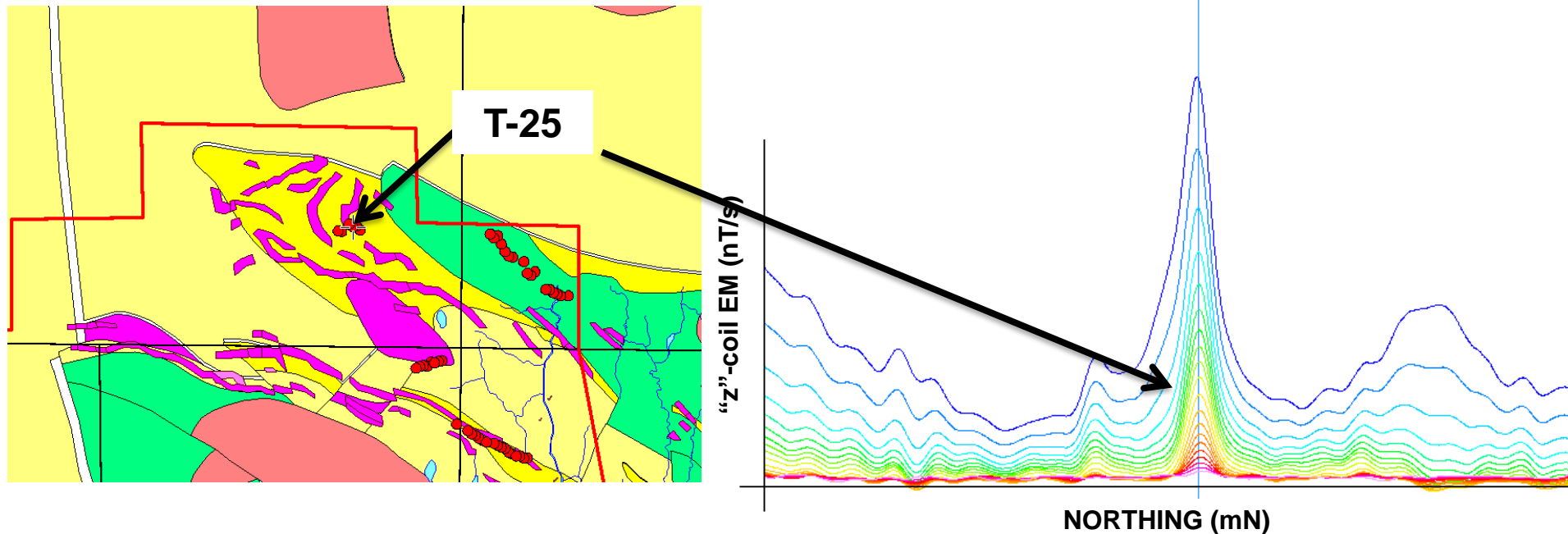
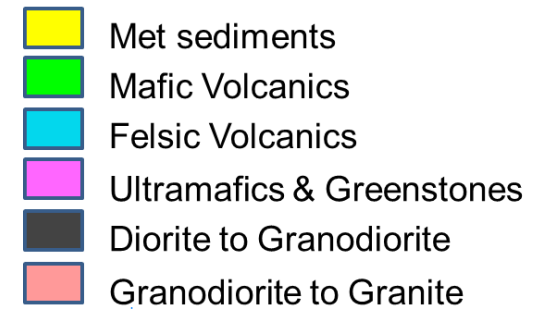
PROJECT 81 BRADBURN TOWNSHIP

Geophysical Trend, Profile & Target

TSX.V:NOB
FWB:NB7
OTC.PK:NLPXF

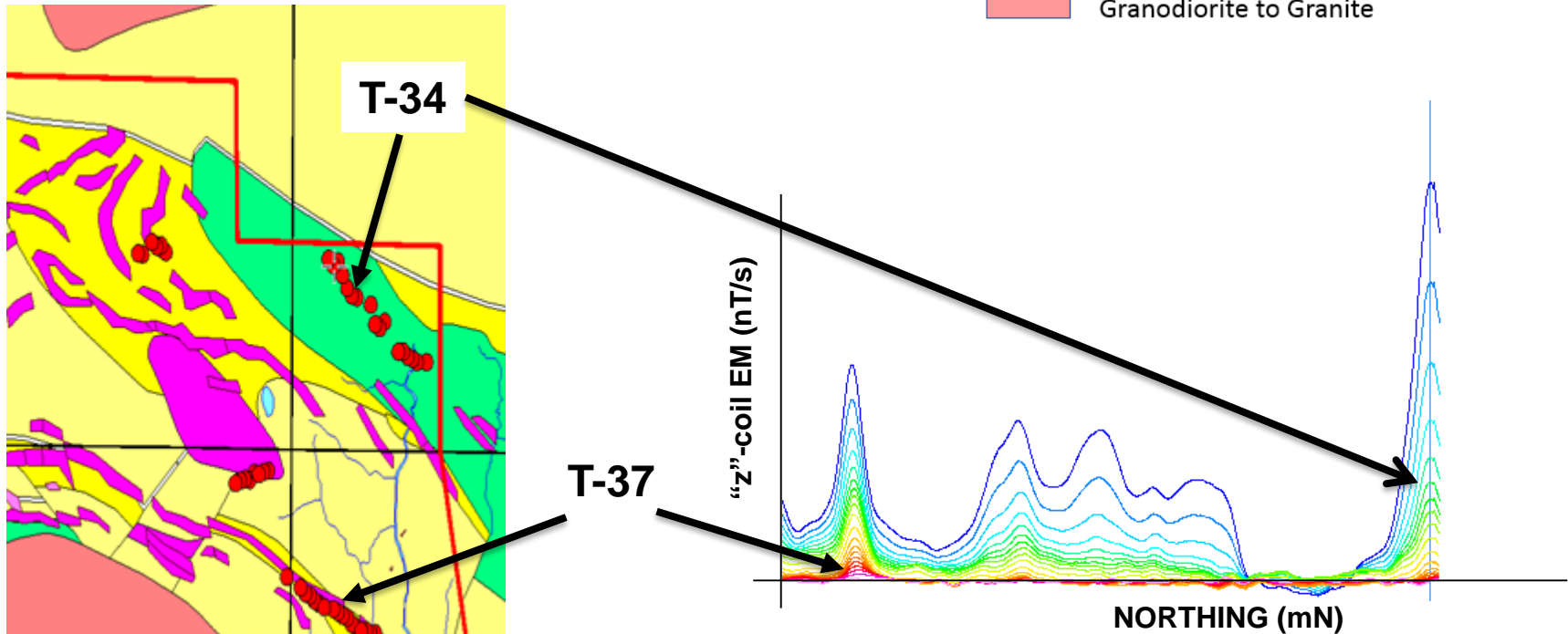
TREND 25

- 400 m strike length in Ultra Mafics
- EM response –symmetric & well developed
- Located within greenstone belt
- **Nickel-Copper-PGE Target**

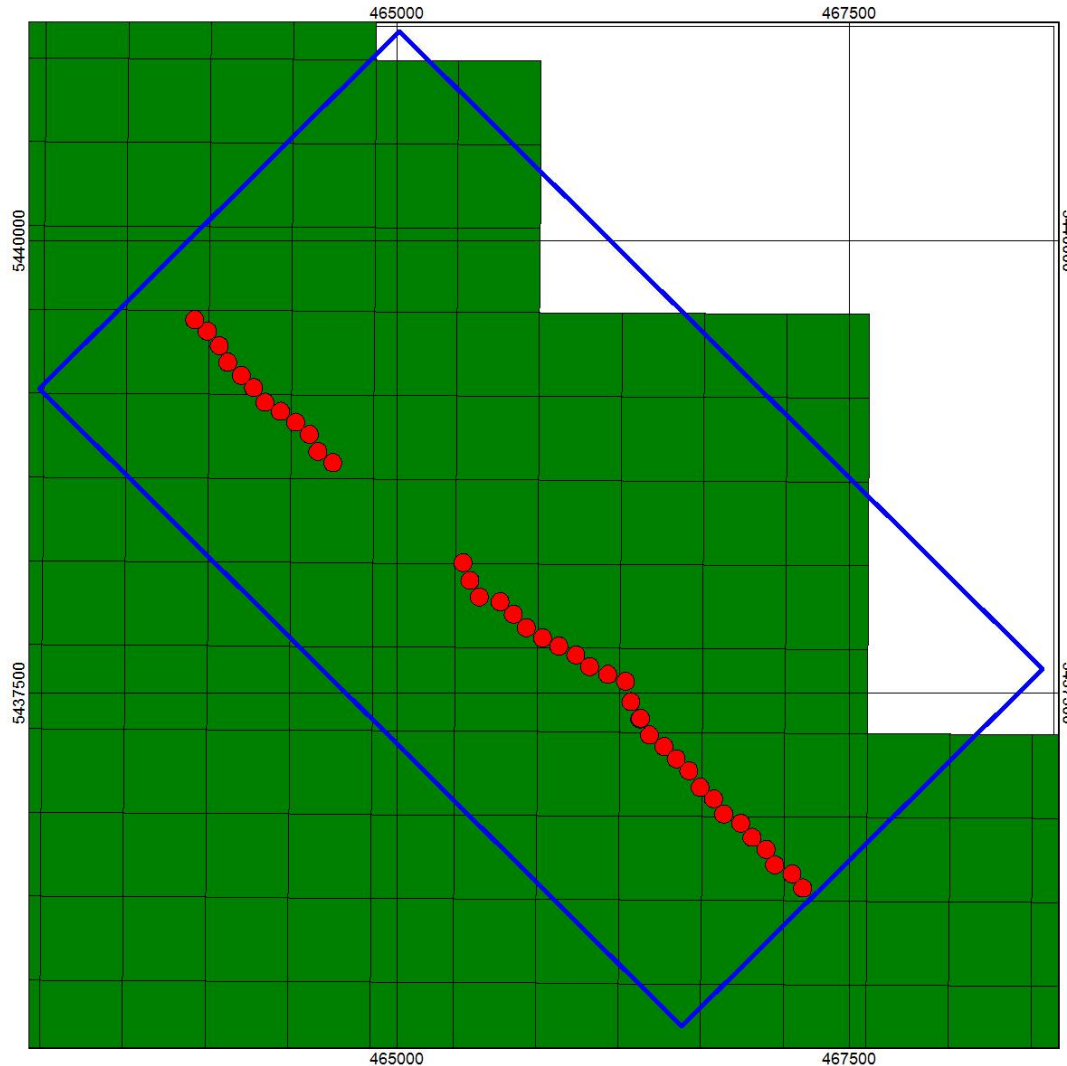


TREND 34

- 900 m strike length
- Bedrock conductor in volcanics
- **Copper-Silver-Gold Target**



PROJECT 81 CALDER TOWNSHIP Conductor Trend 2.6km in Length



- Noble Staked
Mineral Claim

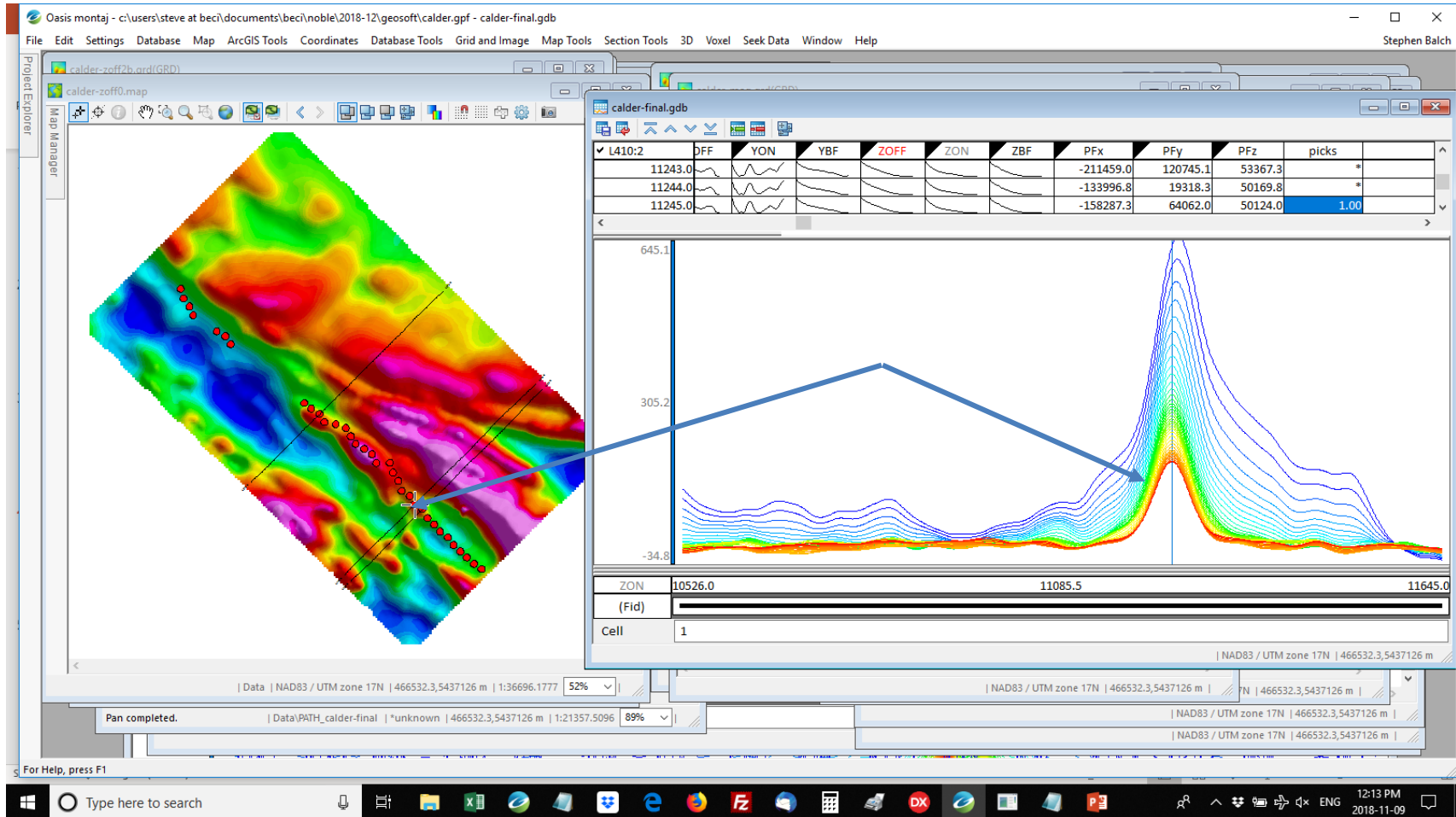


- AirTEM Conductor Pick



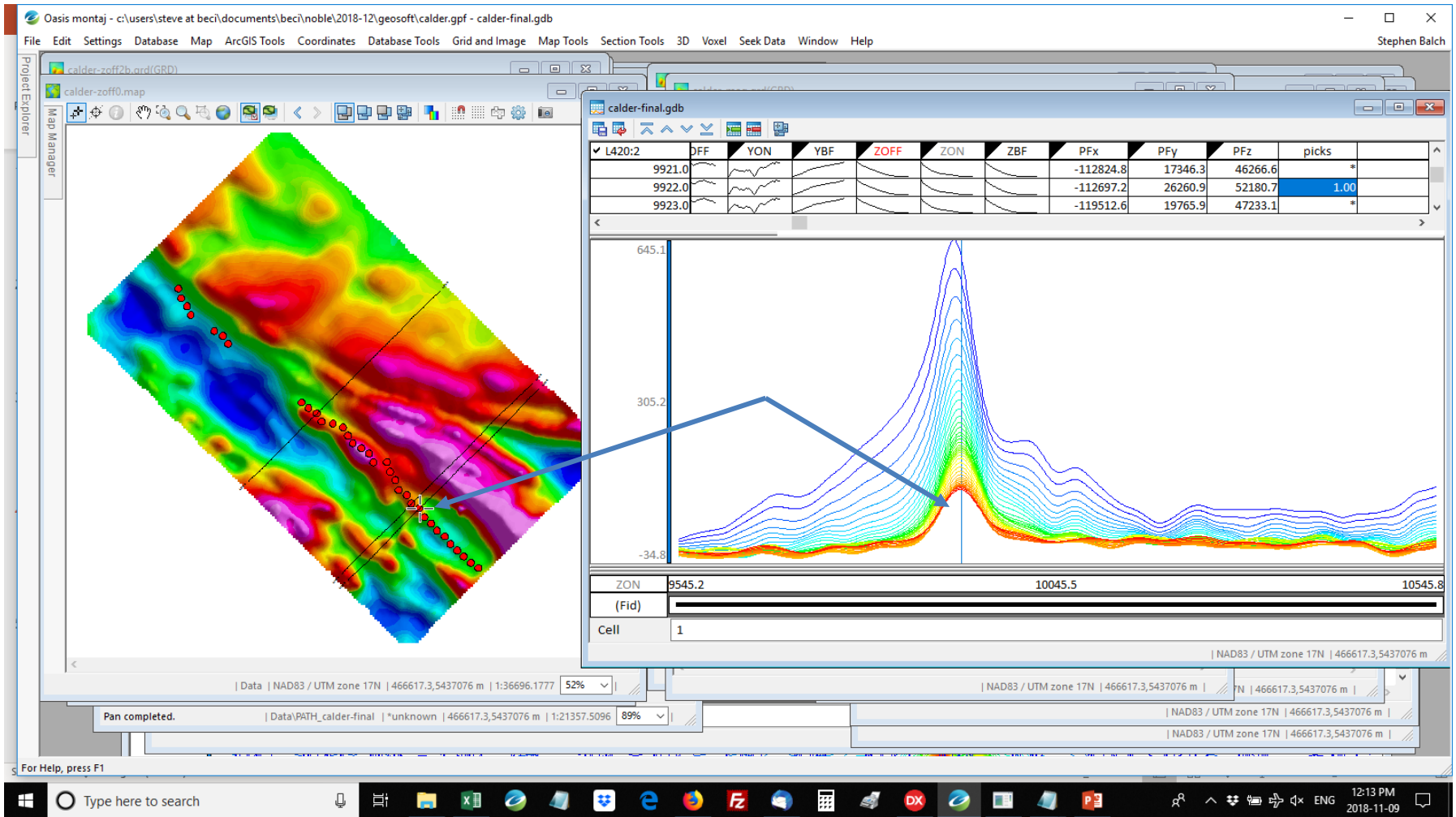
- AirTEM Survey Outline

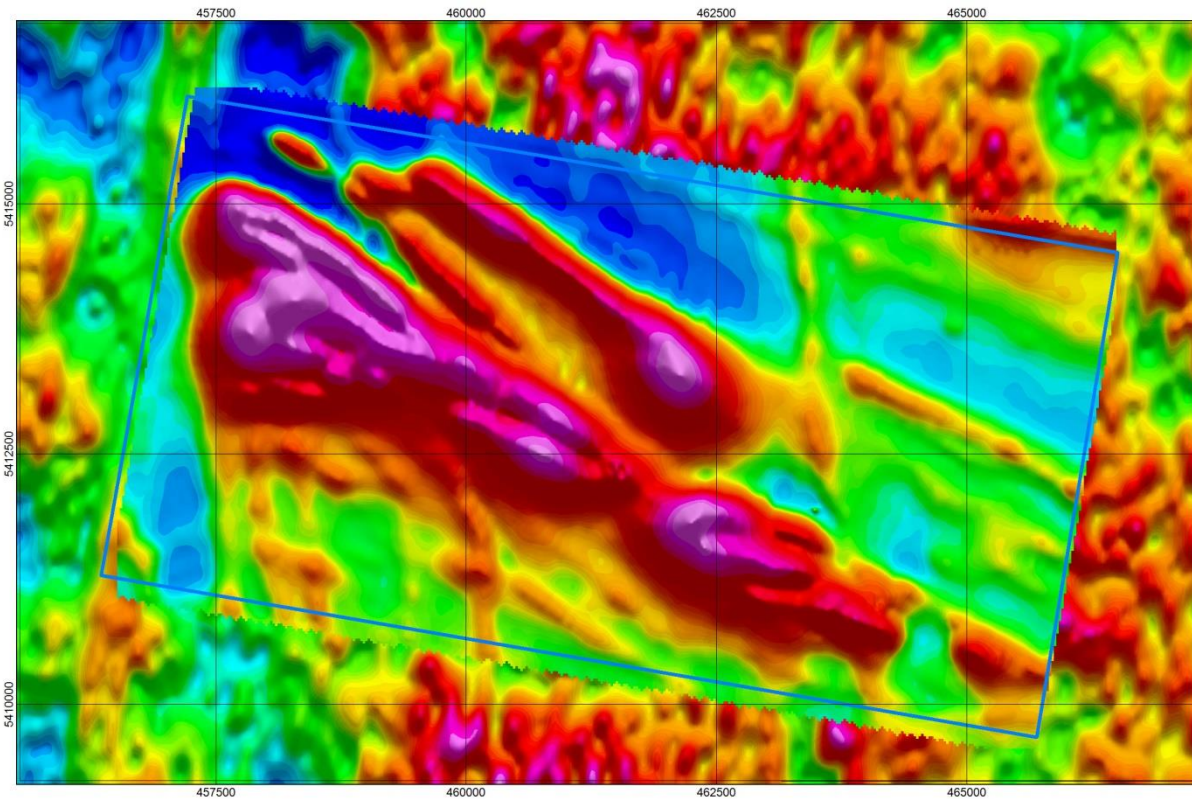
PROJECT 81 CALDER TOWNSHIP Best Conductor on L-410 Conductor Trend 2.6km in Length



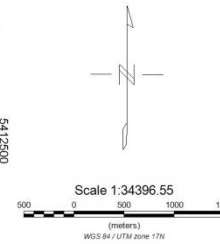
PROJECT 81 CALDER TOWNSHIP 2nd Best Conductor on L-420 Conductor Trend 2.6km in Length

TSX.V:NOB
FWB:NB7
OTC.PK:NLPXF

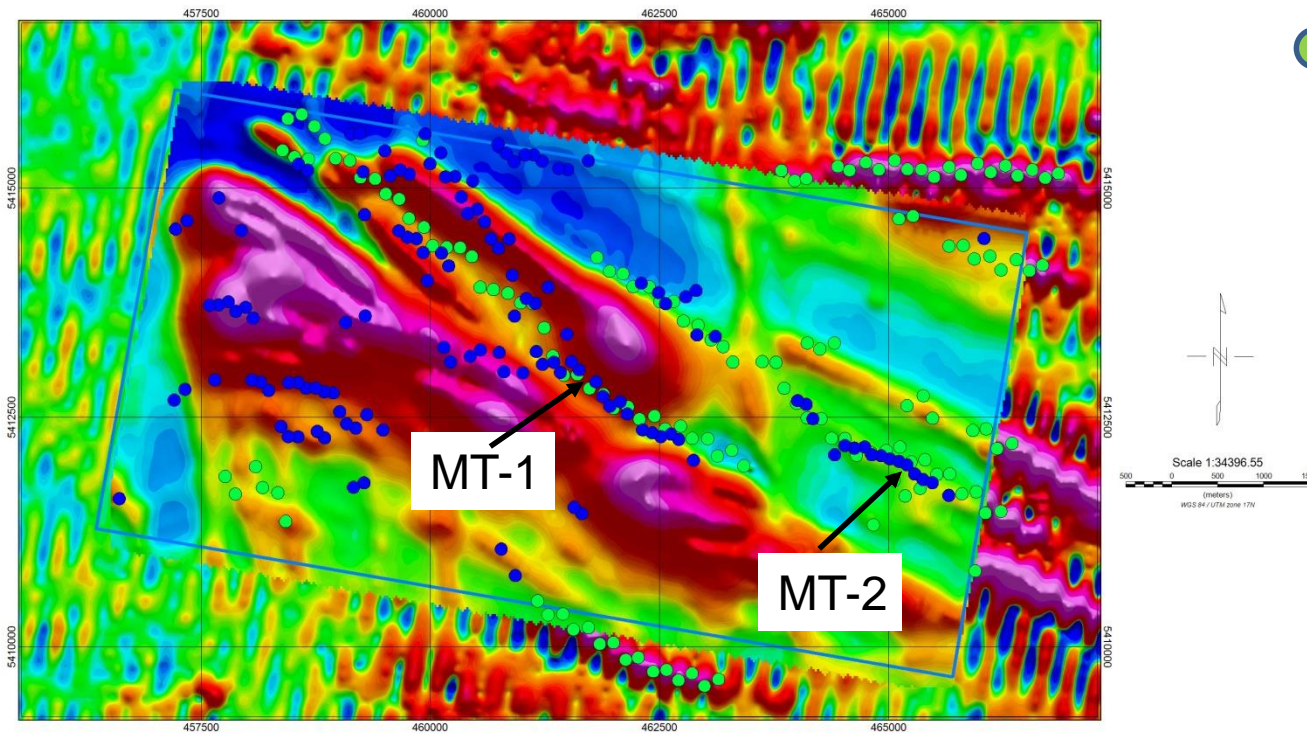




highly magnetic
body striking
east-southeast
for a distance of
over 7 km

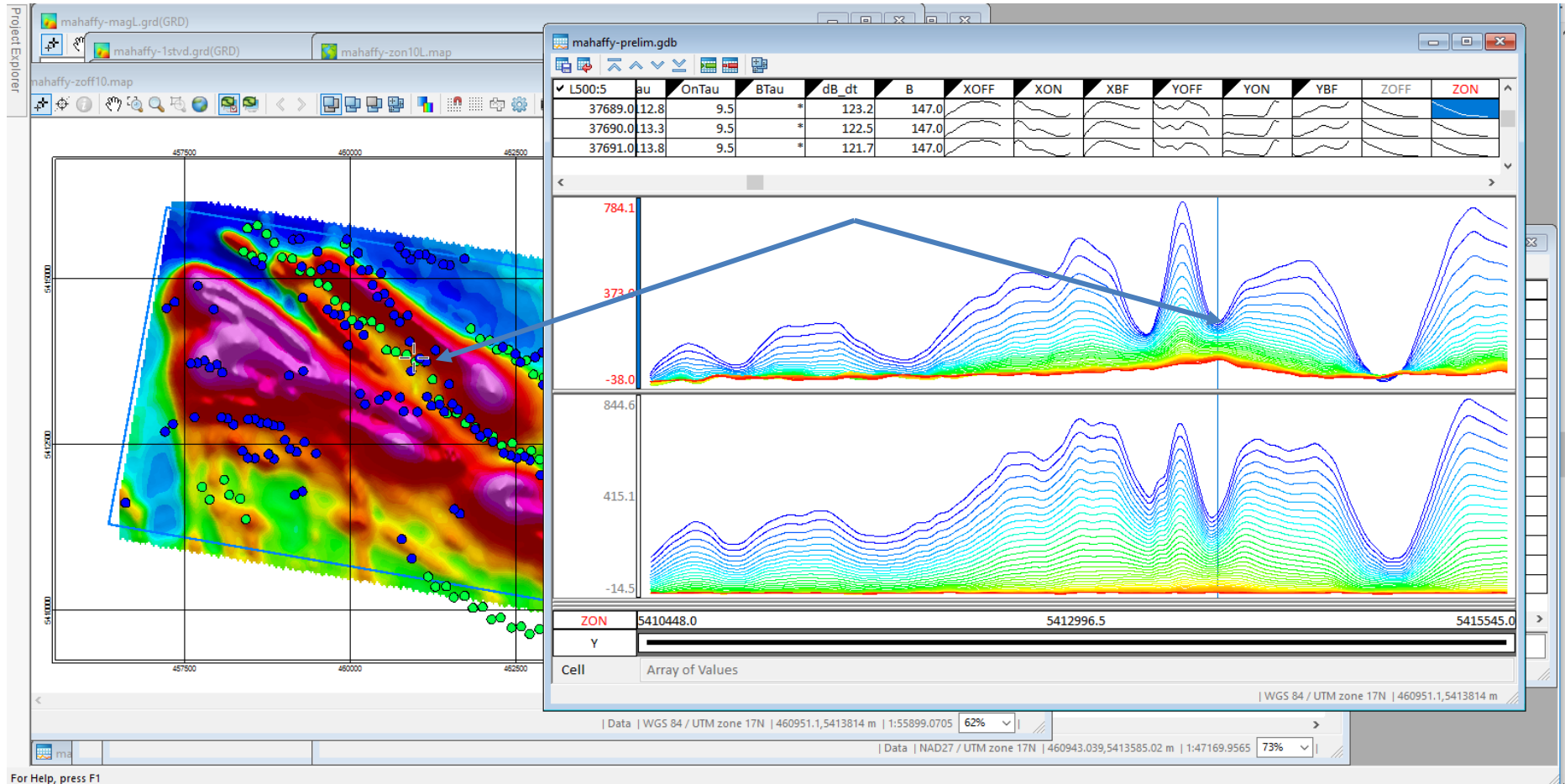


- AirTEM-2018 Picks
- MegaTEM-2002 Picks

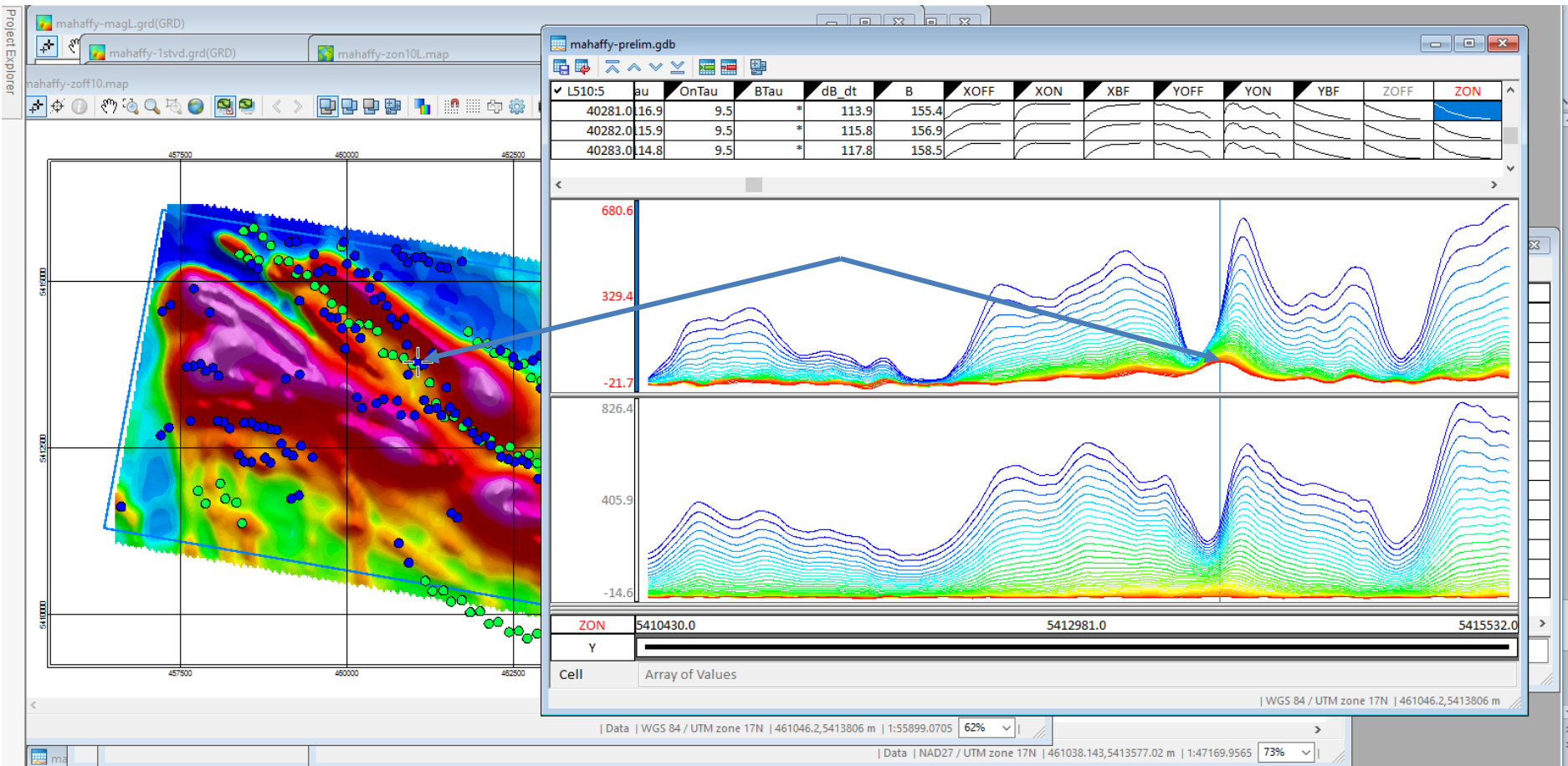


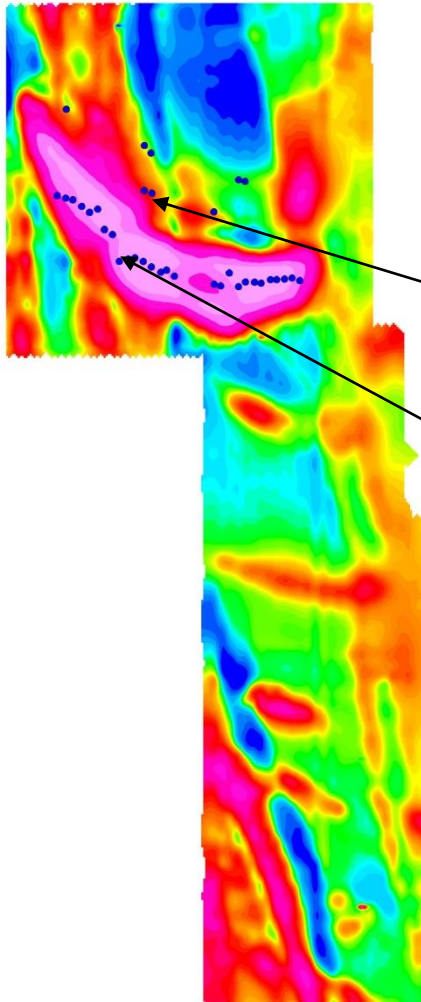
The two main conductor trends occur near but not within magnetic features. These are likely altered structures such as faults that could host disseminated sulphide containing gold.

Interesting late-time response (L500) suggesting high conductance

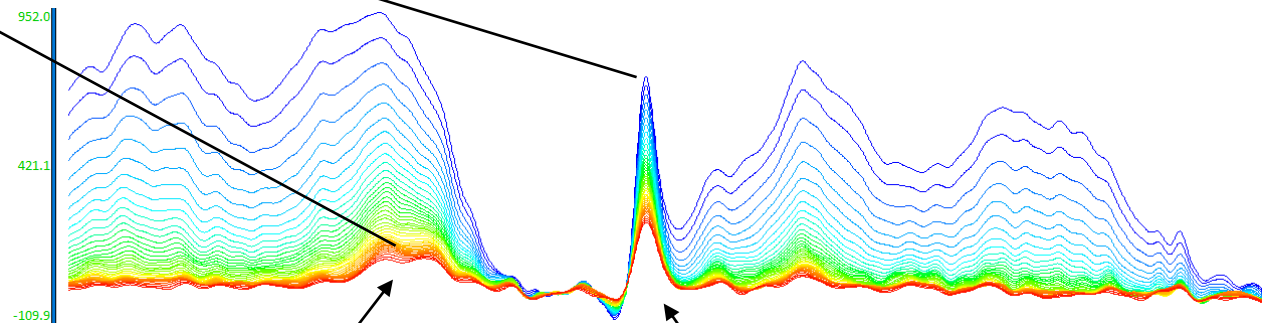


Occurs on multiple lines (here on L510) and coincides with GeoTEM conductive trend





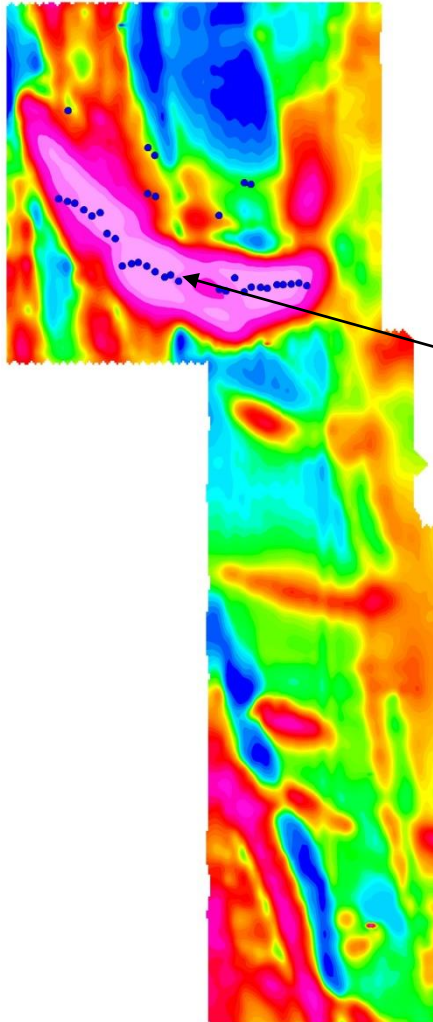
- Major magnetic feature with well developed EM response. Looks like a Nickel-Copper-PGE target
- Main trend is 2.5 km strike length



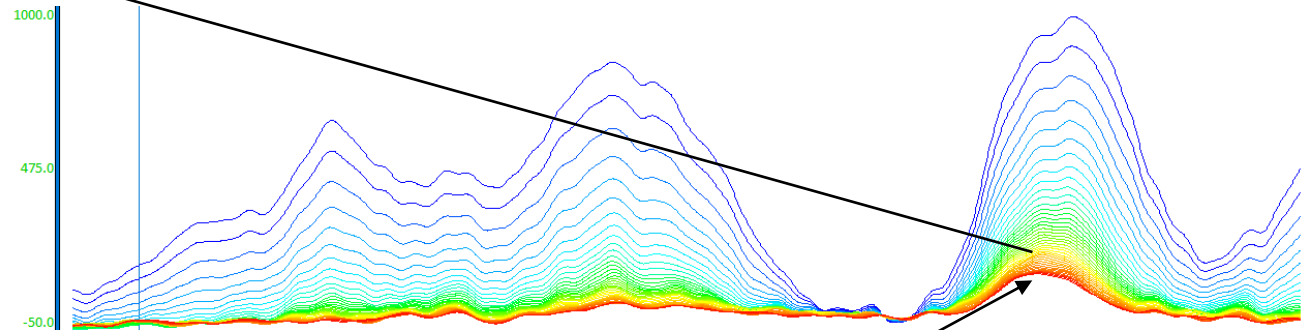
“Z” EM profiles

Broad EM response within magnetic trend

Shallow high conductance



The cause of the strong EM response is assumed to be serpentinization of the UltraMafics

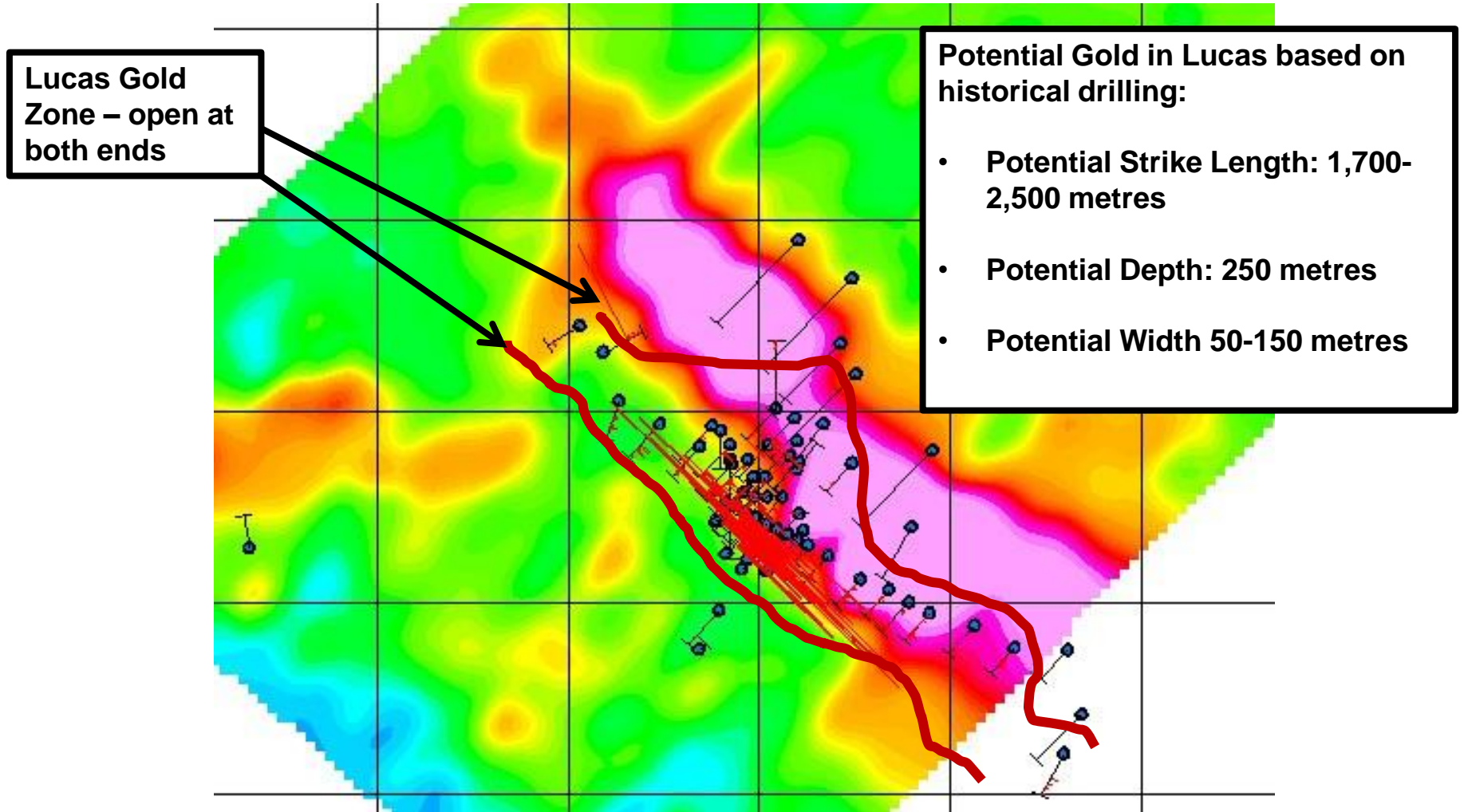


“Z” EM profiles

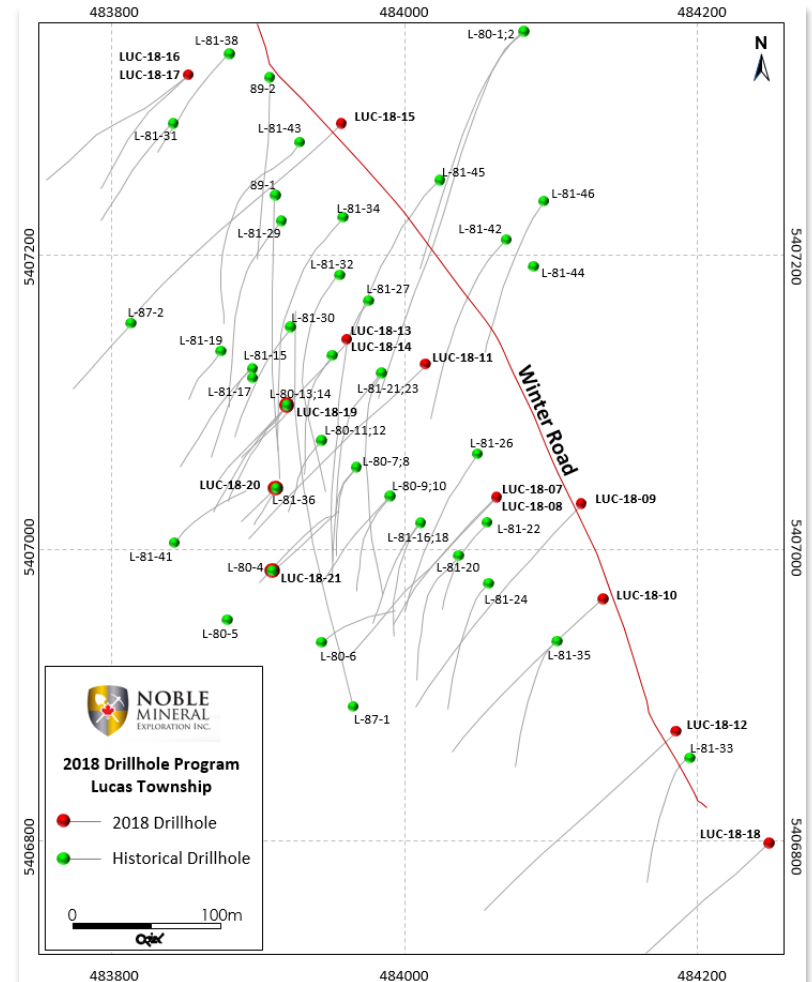
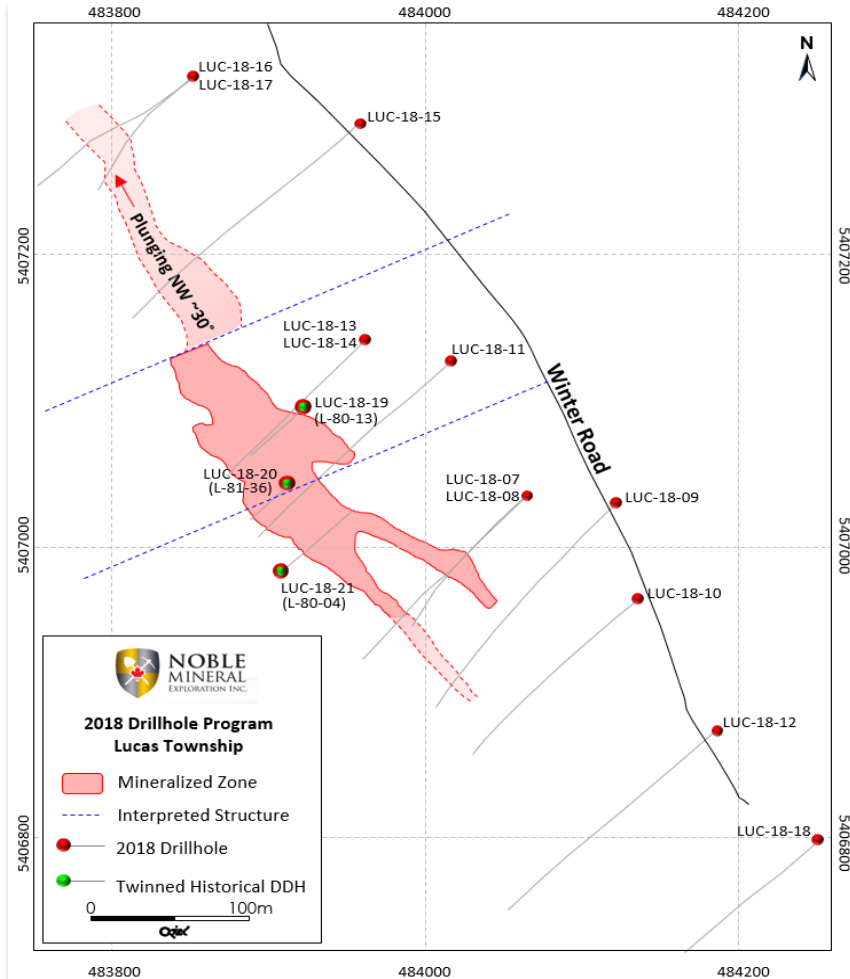
Well developed broad EM response within magnetic trend

LUCAS GOLD PROJECT LUCAS TOWNSHIP

Historical Drilling with Gold Zone Outline

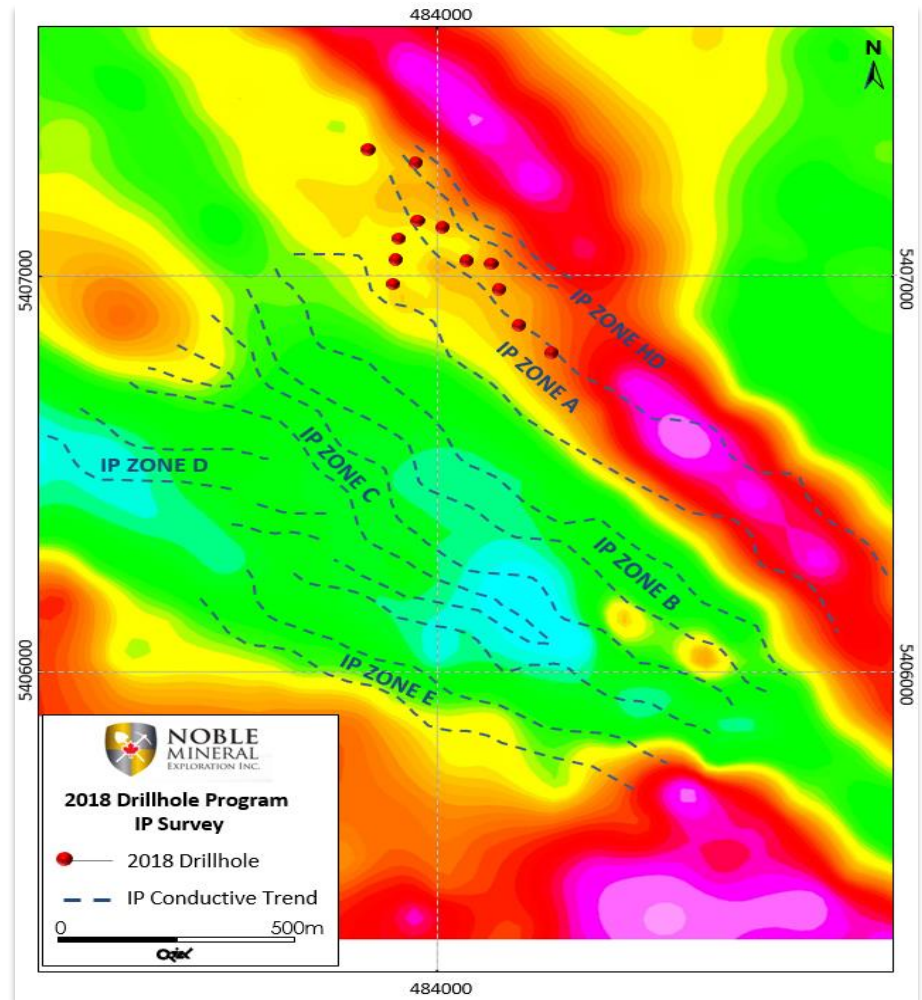
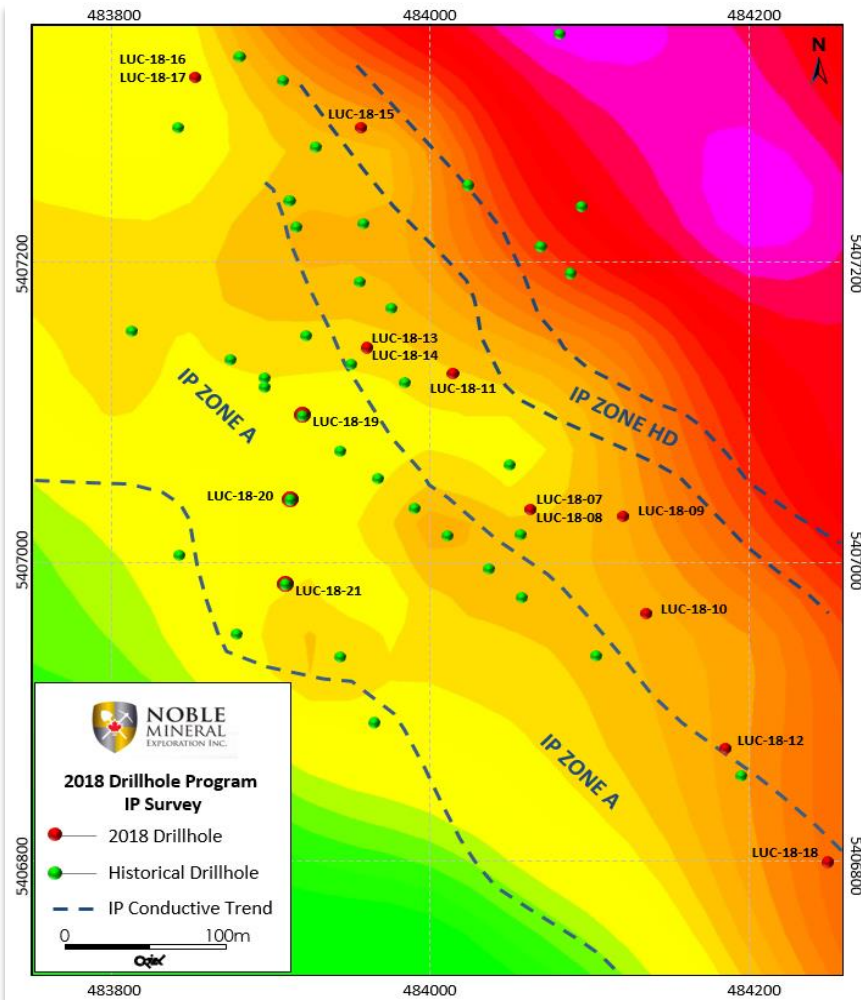


LUCAS GOLD PROJECT GOLD ZONE, 2018 DRILL HOLES & HISTORICAL DRILL HOLES



LUCAS GOLD PROJECT

IP SURVEY SHOWING PARALLEL ZONES



LUCAS GOLD PROJECT

2018 DRILL HOLE ASSAYS RESULTS

Noble's 2018 Drilling					Noble's 2018 Drilling				
DDH	GOLD (g/t)	Interval (meters)	From (meters)	To (meters)	DDH	GOLD (g/t)	Interval (meters)	From (meters)	To (meters)
LUC-18-20	1.42	5.00	57.50	62.50	LUC 18-21	1.84	9.50	70.00	79.50
Incl.	1.87	1.50	57.50	59.00	Incl.	3.21	3.00	73.00	76.00
Incl.	1.54	2.00	60.00	62.00	Incl.	1.60	3.00	76.50	79.50
And	3.10	9.00	82.00	91.00	And	3.13	3.40	100.60	104.00
Incl.	4.82	4.60	85.00	91.00	Incl.	4.90	1.90	100.60	102.50
Incl.	7.85	2.30	87.30	89.60	And	1.52	28.00	108.00	136.00
					Incl.	2.48	9.50	108.00	117.50
					Incl.	4.20	3.25	110.25	113.50
					Incl.	2.51	2.50	114.00	116.50
					And	1.83	8.00	121.00	129.00
					Incl.	3.12	3.70	125.30	129.00
					And	0.95	6.80	158.00	164.80
					Incl.	1.68	2.00	158.00	160.00
					Incl.	1.39	1.80	163.50	164.80

LUCAS GOLD PROJECT

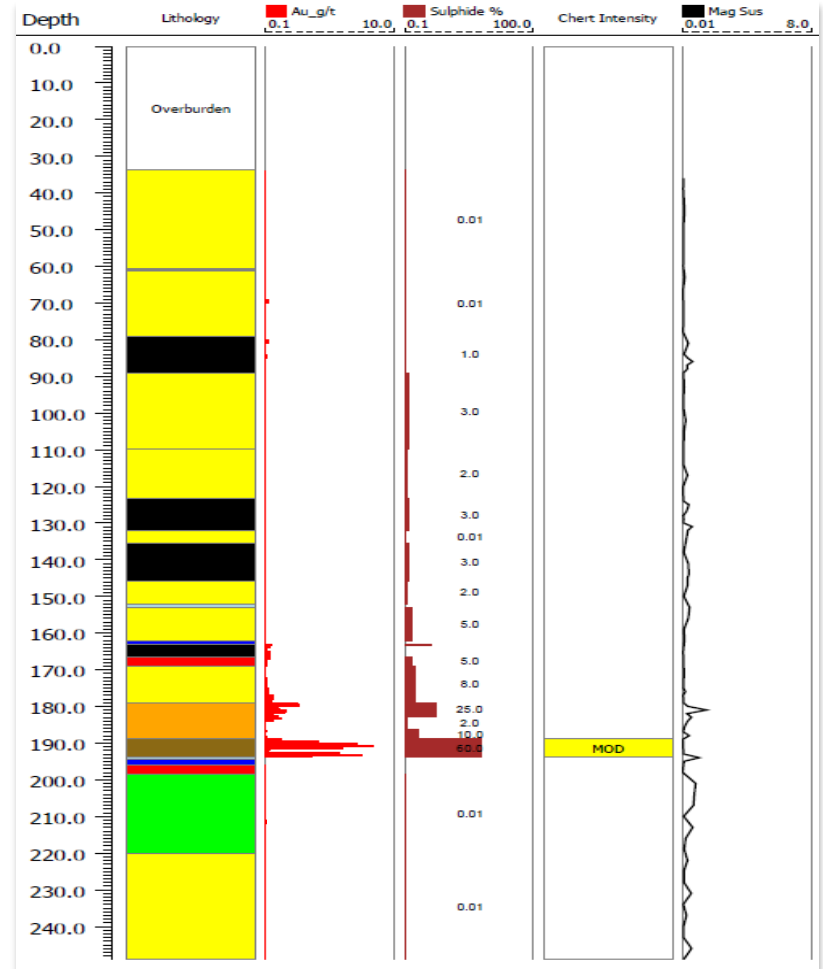
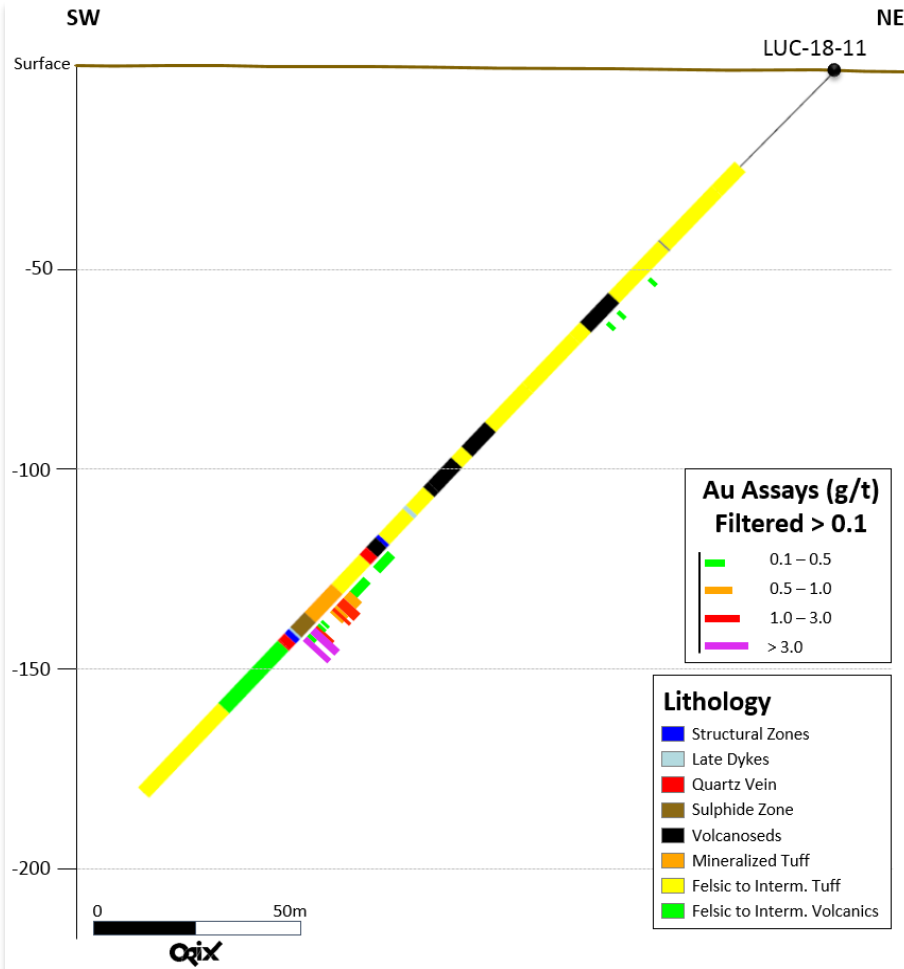
TWINNED HOLES COMPARISON TABLE

Twinned Holes Comparison Table

Noble's 2018 Drilling					Historical 1980's Drilling				
DDH	GOLD (g/t)	Interval (meters)	From (meters)	To (meters)	DDH	GOLD (g/t)	Interval (meters)	From (meters)	To (meters)
LUC-18-19	1.22	36.50	101.50	138.00	L-80-13	1.42	33.46	99.06	131.06
Incl.	2.69	9.30	128.00	137.30	Incl.	3.52	9.12	120.40	129.54
LUC-18-20	1.42	5.00	57.50	62.50	L-81-36	1.66	5.18	54.25	59.44
And	2.03	15.00	76.00	91.00	And	2.17	15.52	75.9	91.44
Incl.	2.64	11.00	80.00	91.00	Incl.	3.08	9.74	80.16	89.92
LUC-18-21	1.45	37.50	98.50	136.00	L-80-04	2.77	35.89	98.45	134.42
Incl.	2.08	16.90	100.60	117.50	Incl.	3.73	13.38	99.97	113.39
Incl.	1.21	13.50	118.00	131.50	Incl.	3.26	13.54	117.96	131.52

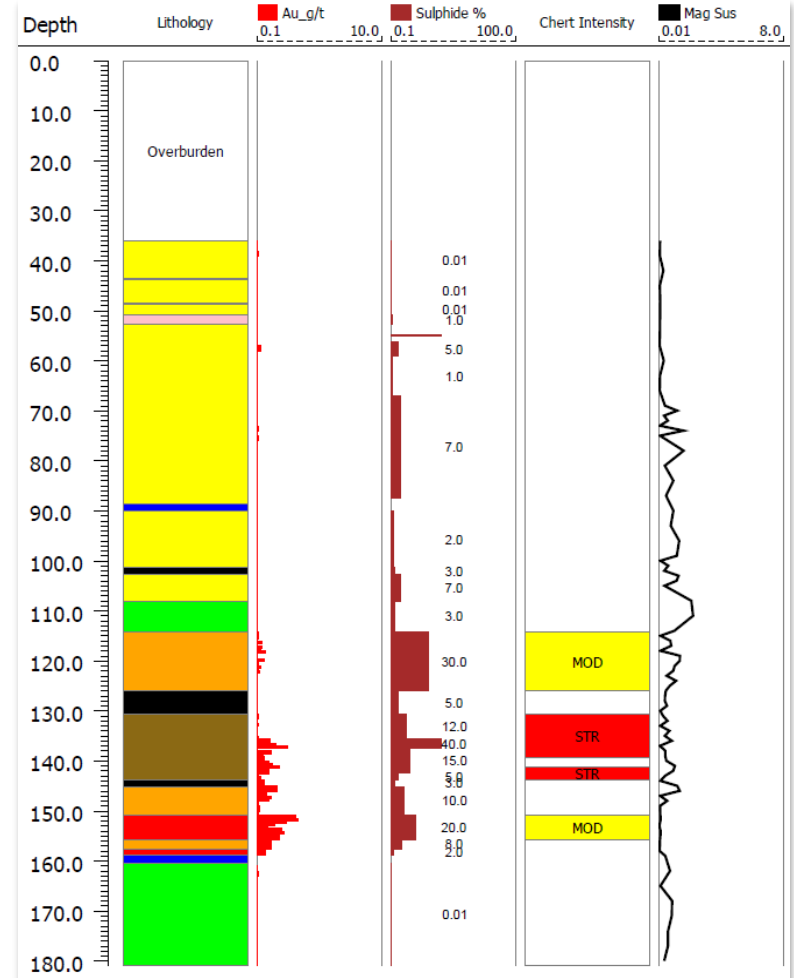
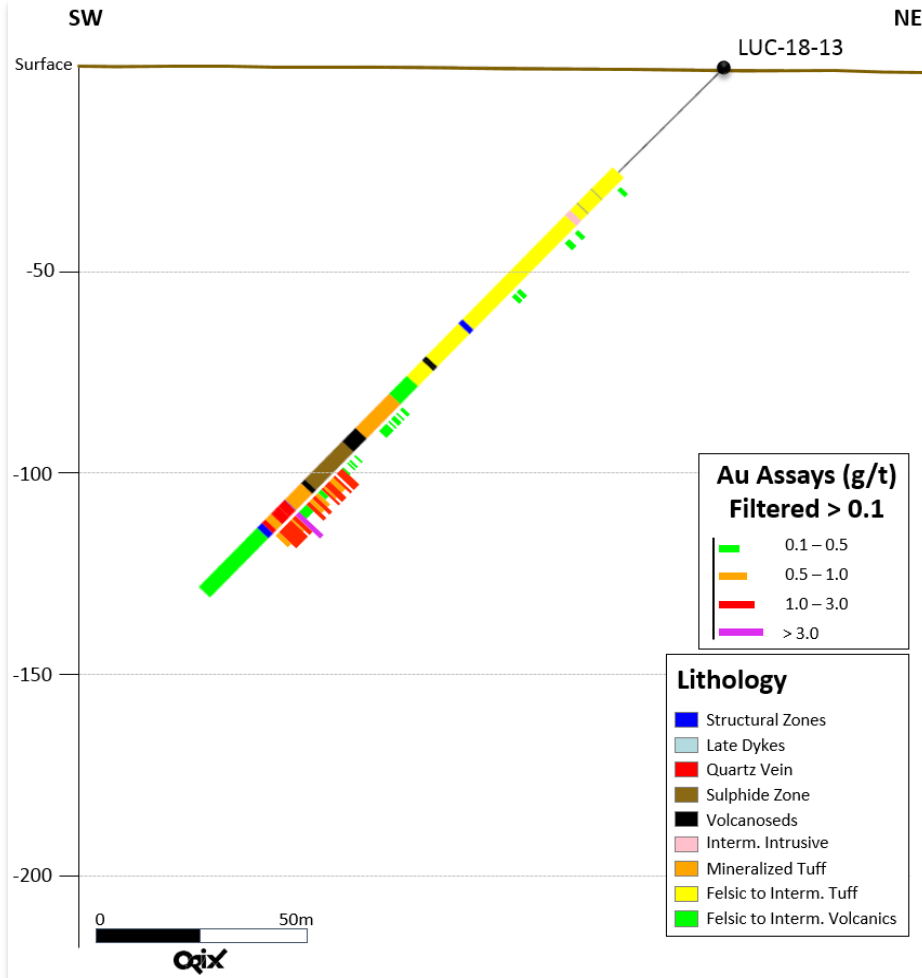
LUCAS GOLD PROJECT

LUC 18-11 DRILL HOLE SECTION



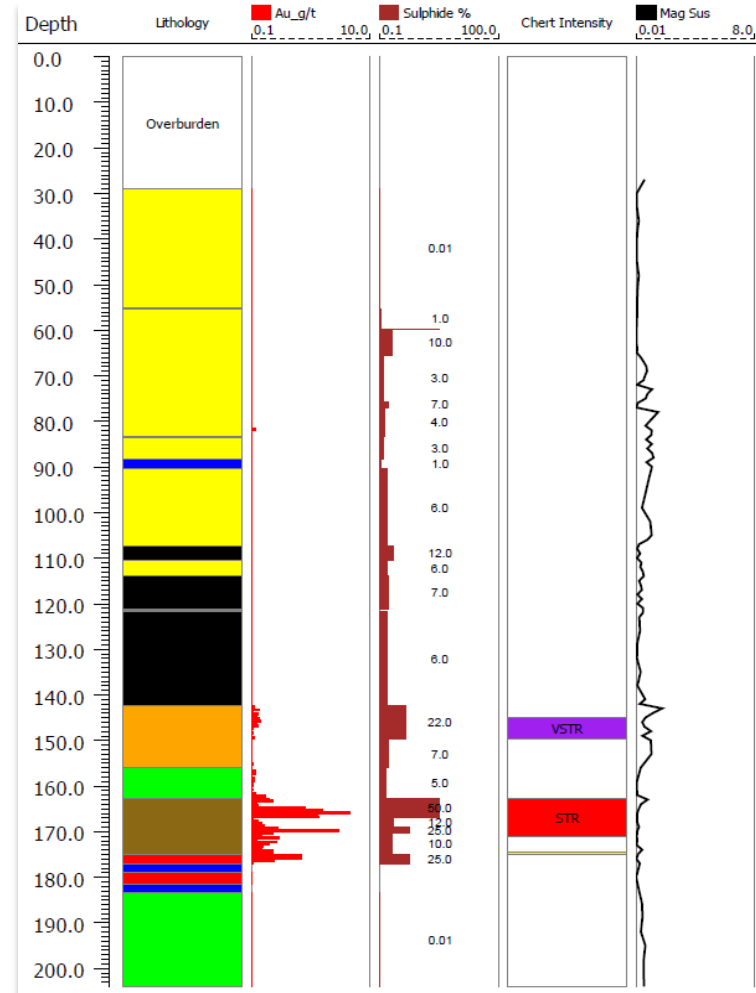
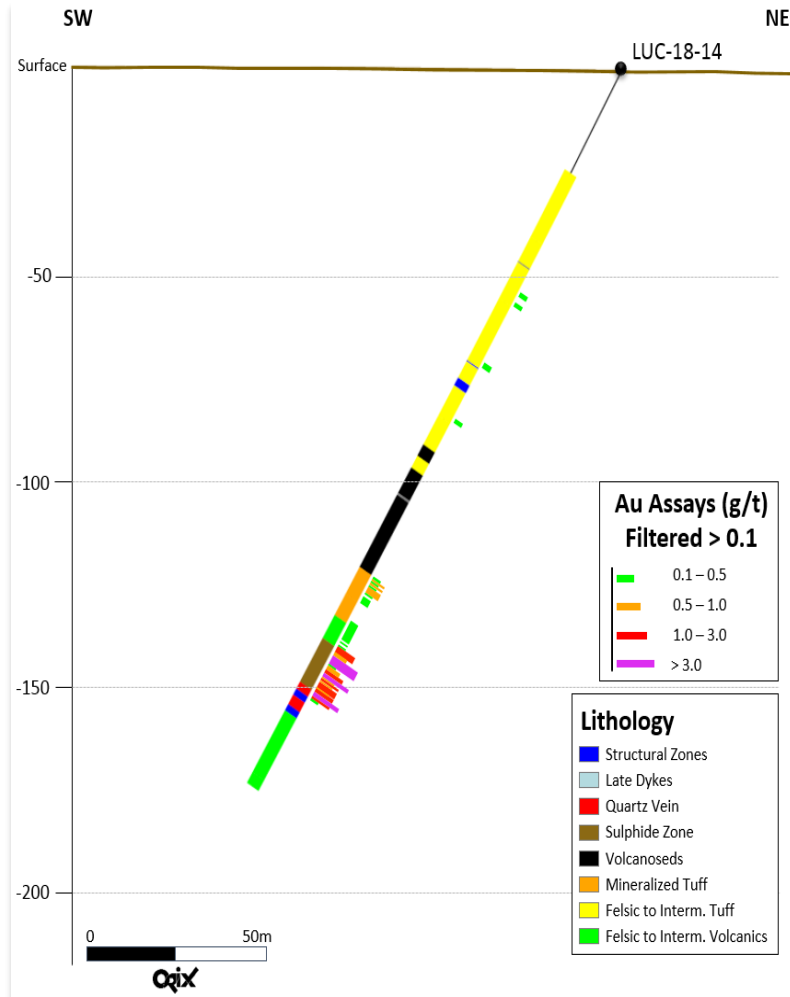
LUCAS GOLD PROJECT

LUC 18-13 DRILL HOLE SECTION

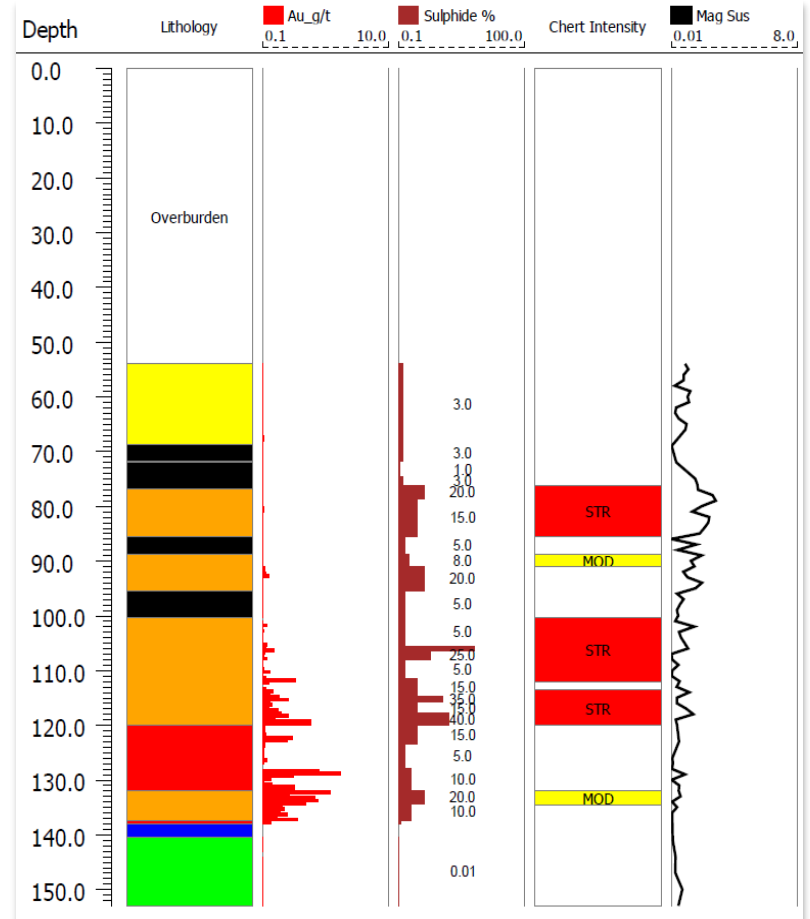
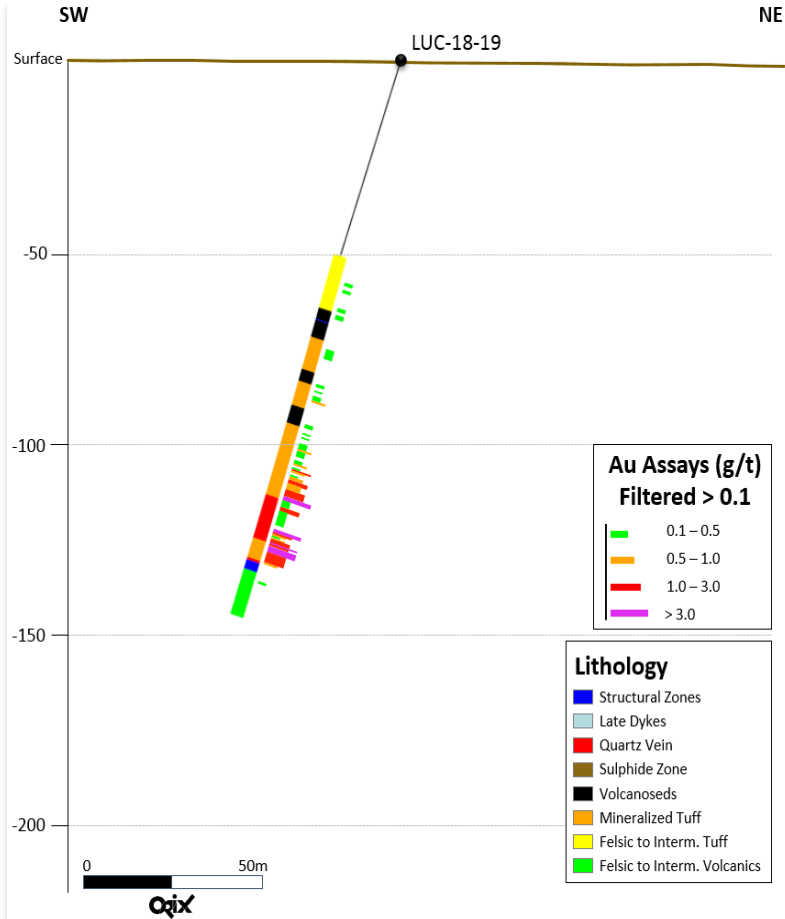


LUCAS GOLD PROJECT

LUC 18-14 DRILL HOLE SECTION

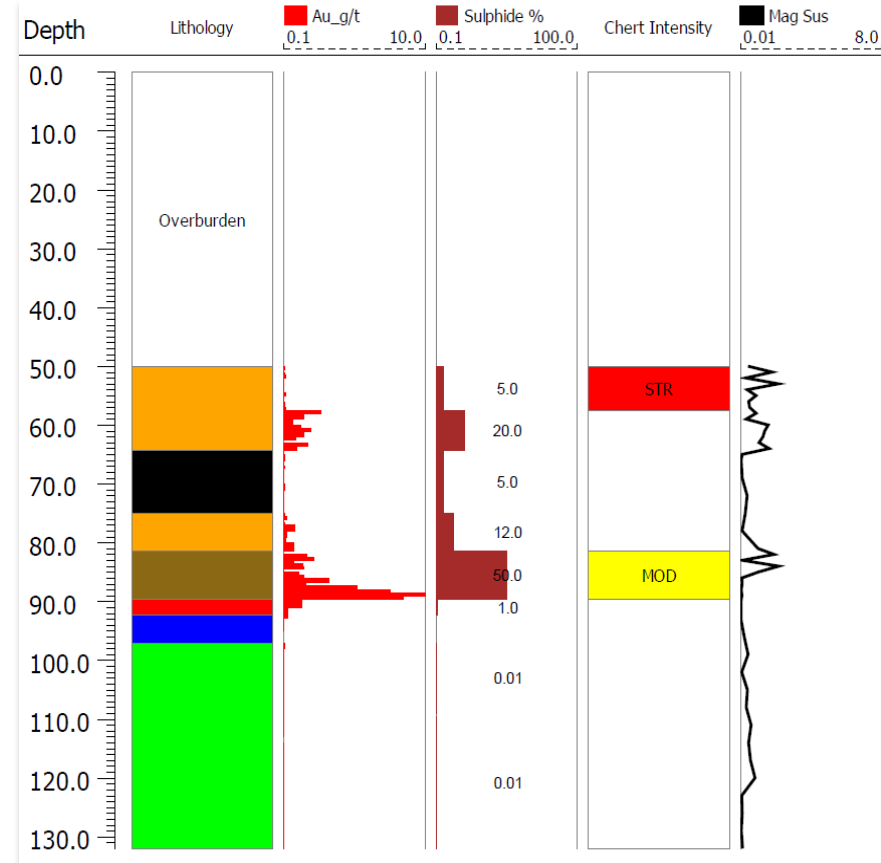
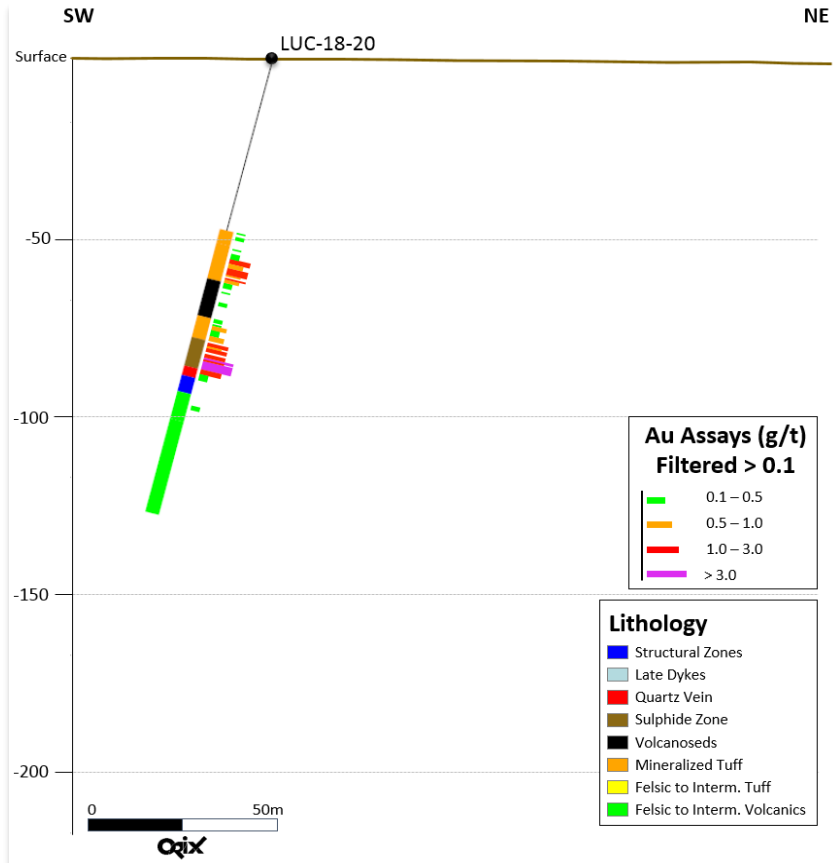


LUCAS GOLD PROJECT LUC 18-19 DRILL HOLE SECTION

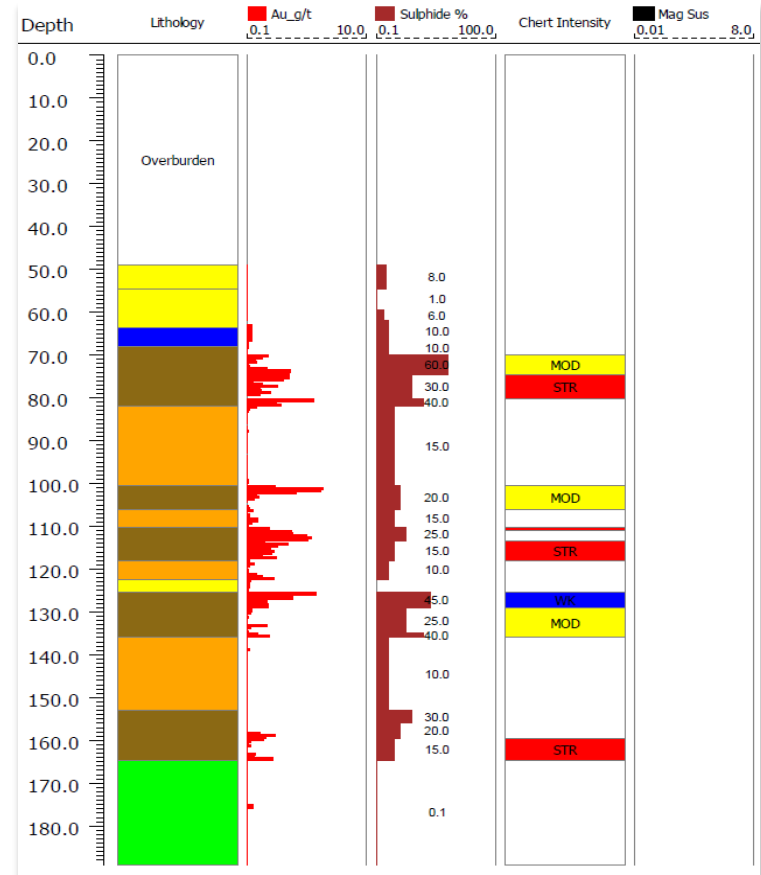
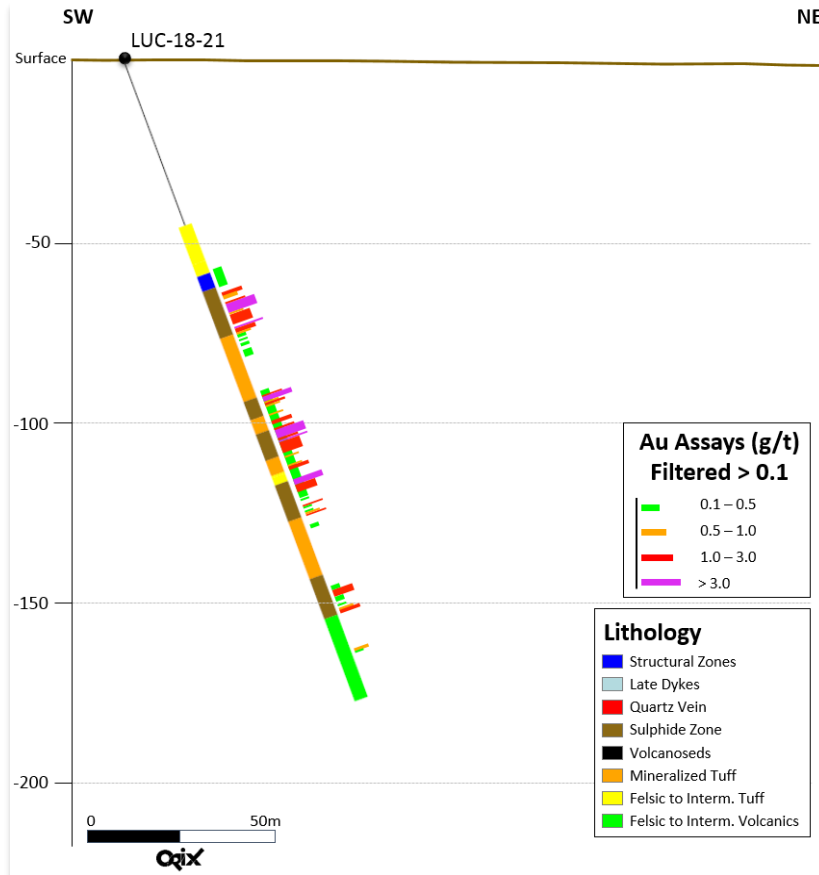


LUCAS GOLD PROJECT

LUC 18-20 DRILL HOLE SECTION



LUCAS GOLD PROJECT LUC 18-21 DRILL HOLE SECTION



PROJECT 81

ADDITIONAL GOLD DISCOVERIES

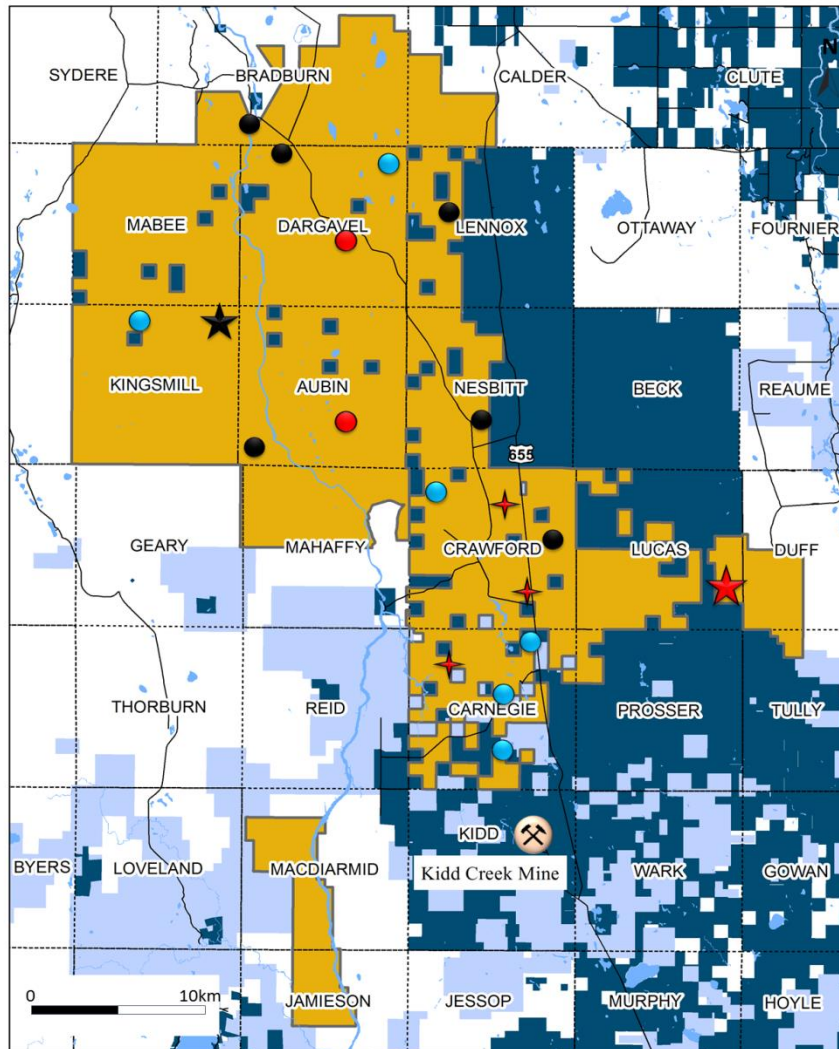
HISTORICAL ASSAY RESULTS








Township	Hole	From (metres)	To (metres)	Mineralized Zone (metres)	Grade (g/t)
Dargavel	27098	86.6	86.9	0.3	8.40
	and	94.6	105.3	10.7	0.46
	and	125.2	128.9	3.7	0.63
Aubin	25013	59.9	67.1	7.2	0.97

*All historical data is non-NI 43-101 compliant

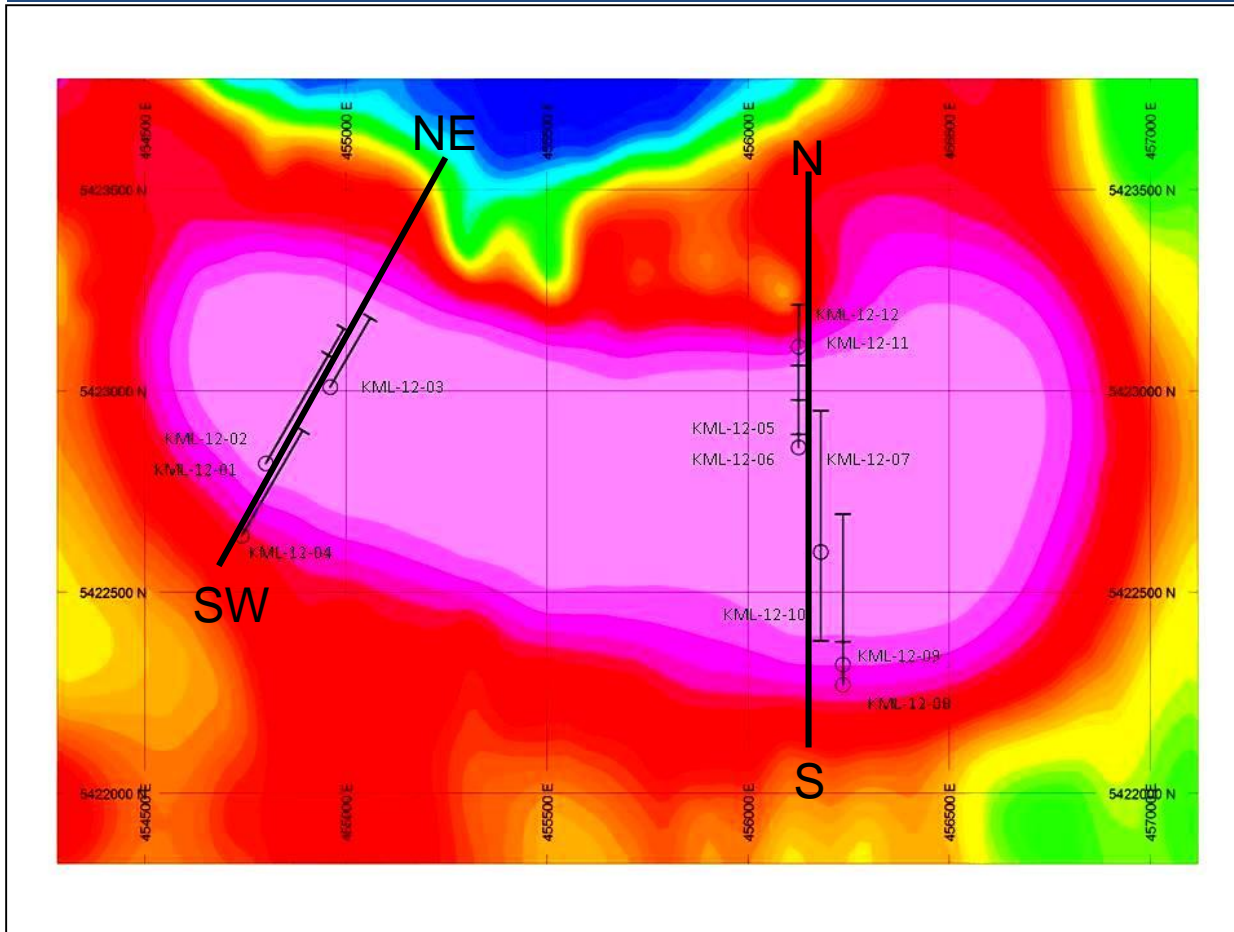
LOCATION MAP Kingsmill Ni-Co Deposit

& Additional Potential Ni-Co Deposits



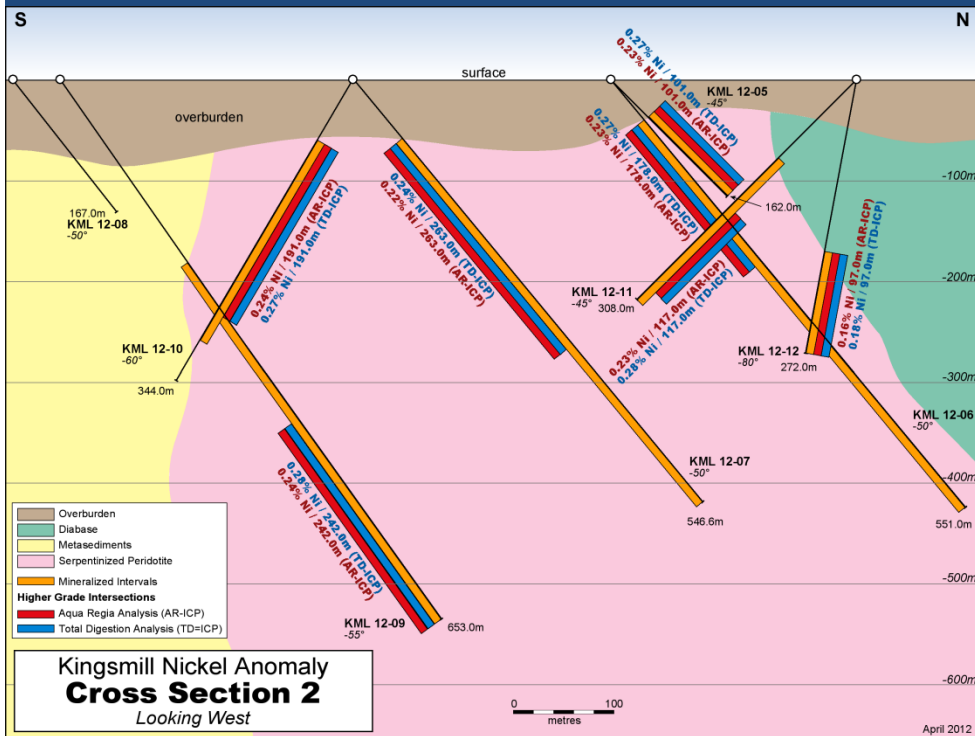
-  Drill Indicated Ni Targets
-  Drill Indicated Au Targets
-  Gold Targets
-  VMS Targets
-  Lucas Au Zone
-  Kingsmill Ni-Co Deposit
-  Noble P81 Property Boundary
-  Other Claims
-  Other Patents

Kingsmill Ni-C Deposit , 2012 Drill Traces & Section Lines

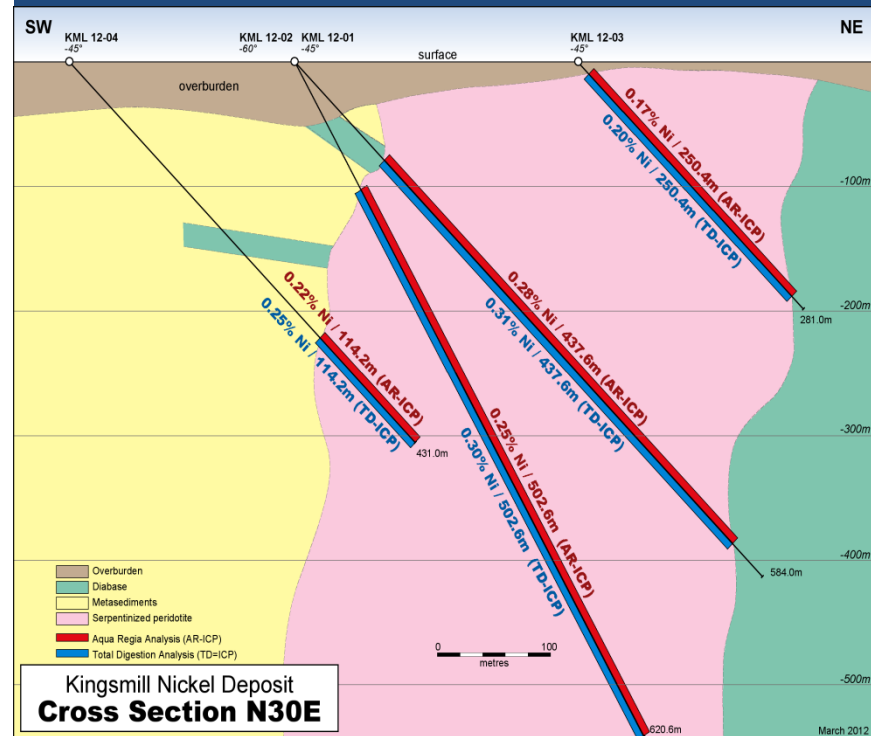


PROJECT 81 KINGSMILL NICKEL-COBALT DEPOSIT (EAST and WEST DRILL FENCE)

Kingsmill Ni-Co Deposit – East Drill Fence X-Section



Kingsmill Ni-Co Deposit – West Drill Fence X-Section



PROJECT 81

KINGSMILL NICKEL-COBALT DEPOSIT 2012 NICKEL-COBALT DRILL HOLE ASSAY RESULTS

TSX.V:NOB
FWB:NB7
OTC.PK:NLPXF

DDH	Nickel Grade (TD-ICP)	Cobalt Grade (ppm) (TD-ICP)	From (meters)	To (meters)	Mineralized zone (meters)
KML 12-01	0.27%	112.4	62.0	551.0	489.0
Incl.	0.29%	122.7	346.0	540.0	194.0
KML 12-02	0.30%	117.1	113.0	620.6	507.6
KML 12-03	0.20%	130.0	14.0	281.0	267.0
KML 12-04	0.25%	113.4	314.0	428.2	114.2
KML 12-05	0.26%	101.6	54.0	167.0	113.0
KML 12-06	0.21%	106.8	56.0	549.0	493.0
KML 12-07	0.19%	114.4	80.0	546.2	466.2
KML 12-09	0.25%	105.4	201.0	653.0	452.0
KML 12-10	0.26%	113.0	78.0	306.58	228.58
KML 12-11	0.24%	114.0	104.0	305.0	201.0
KML 12-12	0.17%	106.4	161.0	272.0	111.0

PROJECT 81

KINGSMILL NICKEL-COBALT DEPOSIT

KML 12- 03 CHECK ASSAY RESULTS COMPARISON

AGAT	2018		2018	ActLabs	From	To		2012	2018		2012	2018
Sample Number	AGAT		AGAT	Sample Number	(m)	(m)		Actlabs	AGAT		Actlabs	AGAT
	Ni - %		Co -%					TD-ICP	Peroxide		TD-ICP	Peroxide
								Ni-ppm	Ni-ppm		Co-ppm	Co-ppm
E6637451	0.088		0.016	1285080	112	113		862	882		146	164
E6637452	0.093		0.016	1285081	113	114		973	935		159	164
E6637453	0.09		0.017	1285082	114	115		923	900		162	167
E6637454	0.091		0.017	1285083	115	116		941	913		164	172
E6637455	0.092		0.017	1285084	116	117		970	924		162	166
E6637456	0.092		0.017	1285085	117	118		938	921		151	168
E6637457	0.09		0.017	1285086	118	119		947	896		159	170
E6637458	0.083		0.017	1285087	119	120		895	833		153	167
E6637459	0.061		0.016	1285088	120	121		639	606		152	165
E6637460	0.056		0.017	1285089	121	122		579	565		152	167
E6637461	0.044		0.017	1285090	122	123		437	442		147	169
E6637462	0.039		0.018	1285091	123	124		387	388		158	176
E6637463	0.049		0.016	1285092	124	125		508	486		153	162
E6637464	0.053		0.017	1285093	125	126		545	528		158	168
E6637465	2.01		0.073									
E6637466	0.167		0.016	1285103	135	136		1820	1670		153	157
E6637467	0.147		0.017	1285104	136	137		1630	1470		155	166
E6637468	0.091		0.017	1285105	137	138		997	914		158	167
E6637469	0.094		0.017	1285106	138	139		957	941		154	166
E6637470	0.092		0.015	1285107	139	140		940	920		147	154
E6637471	0.192		0.013	1285108	140	141		2160	1920		135	133
E6637472	0.223		0.008									
E6637473	0.264		0.01	1285227	255	256		2600	2640		94	98
E6637474	0.252		0.01	1285228	256	257		2650	2520		97	96
E6637475	0.248		0.012	1285229	257	258		2680	2480		125	120
E6637476	0.271		0.012	1285230	258	259		2730	2710		120	123
E6637477	0.254		0.015	1285231	259	260		2530	2540		142	146
E6637478	0.271		0.013	1285232	260	261		2810	2710		133	135
E6637479	0.279		0.014	1285233	261	262		2820	2790		140	142
E6637480	0.028		0.006	1285236	264.4	265.4		188	285		55	59
E6637481	0.01		0.005	1285237	265.4	266.4		53	102		49	52
E6637482	0.005		0.005	1285238	266.4	267.4		48	52		46	47
E6637483	0.004		0.005	1285240	272	273		46	41		46	45
E6637484	0.009		0.005	1285241	280	281		53	91		49	52
E6637485	0.225		0.008									

NICKEL COMPARABLES

Owner & Project	Project Location	Resource	Market Capitalization (millions)	Implied Project Value (millions)
Royal Nickel Corp. (Dumont)	Quebec, Canada	M&I - 1,410M tonnes @ 0.27% Ni & 107ppm Cobalt Inf. - 695M tonnes @ 0.26% Ni & 107ppm Cobalt	\$90.7	\$65
Giga Metals (Turnagain)	British Columbia, Canada	M&I - 865M tonnes @ 0.21% Ni & 0.013% Cobalt Inf. – 976M tonnes @ 0.20% Ni & 0.013% Cobalt	\$8.5	\$8.5
Noble Mineral Exploration Inc.	Ontario, Canada	Target Potential 2+ billion tonnes @ 0.25% Ni & 113ppm Cobalt	\$11.2	\$?

PROJECT 81

ADDITIONAL POTENTIAL NICKEL-COBALT DEPOSITS

HISTORICAL ASSAY RESULTS*

Project 81	Township	Hole #	Mineralized Zone (ft)	Mineralized Intercept (ft)	Grade* (% Ni)
Other Nickel Discoveries	Aubin	31903	135.0 to 434.0	299	0.23%
	Aubin	31901	190.0 to 673.0	418	0.24%
	Nesbitt	25027	391.0 to 855.0	379	0.23%
	Nesbitt	27083	780.0 to 1634.0	535	0.28%
	Dargavel	25014	1088.5 to 1505.0	416.5	0.21%
	Crawford	25050	114.0 to 1648.0	1534	0.25%

*All historical assay data is non-NI 43-101 compliant
Samples were not analysed for Cobalt

- **In December 2016, Noble signed a JV with MacDonald Mines (TSXV:BMK) on its Wawa-Holdsworth Gold Project. This JV resulted in a 100% acquisition by BMK in March 2017, providing Noble with:**
 - **7.7mm shares and 7.7mm warrants in BMK, making NOB the largest shareholder**
 - **Potential cash flow from gold streaming on 5,000 ounces Au from the oxide sands, operated by MacDonald Mines**
 - **A 1.5% NSR (subject to 50% buyback for \$500,000) on the Wawa-Holdsworth Gold property**
- **Multiple joint venture opportunities using the same “BMK JV business model” consisting of:**
 - **large share and warrant positions**
 - **multiple exploration expenditures from partners earning into multiple plays thus providing Noble with additional liquidity opportunities**



NOBLE MINERAL EXPLORATION SHARE CAPITAL

TSX.V:NOB
FWB:NB7
OTC.PK:NLPXF

Listings:	TSX.V: NOB (Toronto) FWB: NB7 (Frankfurt) OTC.PK: NLPXF (US)
Common Shares:	106,875,845
Warrants (\$0.10):	61,000,005
Stock Options:	4,280,000
Fully Diluted:	172,155,850
Recent Share Price:	\$0.105
Market Capitalization:	\$11.2 million
52 Week High - Low:	\$0.19 - 0.045

Potential Capital Inflows:

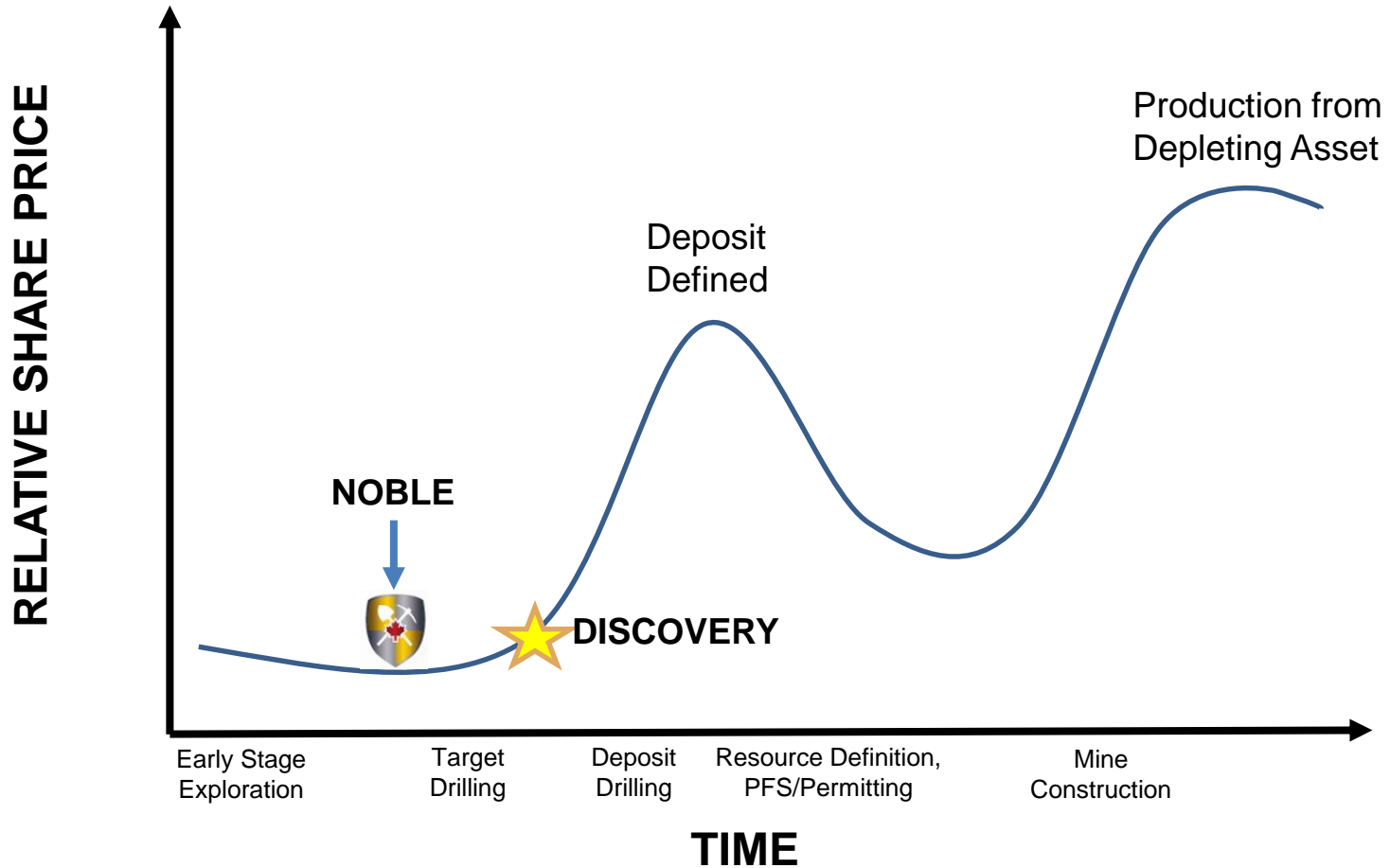
Warrants	\$ 6.1 million
<i>Weighted Average Exercise Price</i>	\$ 0.10
Options	\$.847 million
<i>Weighted Average Exercise Price</i>	\$ 0.20
Total	\$ 6.95 million

SYNOPSIS

WHY INVEST IN NOBLE?

- **Excellent Exploration potential – one of Canada’s largest, under-explored and privately held land packages approximately 30km north of the Timmins major mining district with first class infrastructure in place**
 - 2-3km north of Glencore’s Kidd Creek Mine, 50 years of base-metal production have produced in excess of 150mm tons of VMS base metal ores;
 - Satellite deposits of 30-50mm tons normally occur globally within 15-30kms of these type of mega deposits;
 - Project 81 has >4,000 anomalous responses with 1,822 targets, resulting in 532 unique bedrock targets within 94 anomalous trends.
- **Excellent Project Generator Candidate** - 100% owned mineral rights on its Project 81 property which consists of 14 townships spanning over ~79,000 hectares (~195,000 Acres) including recently staked mineral claims of high-potential nickel-cobalt, VMS and gold targets
 - Exploration potential is being de-risked by entering into Option and JV Agreements with other exploration companies and private investor groups;
 - 2 Option/Joint Ventures on Project 81 signed to date;
 - Working on additional joint venture opportunities with a view to having significant exploration expenditures carried out on the project over the next 24-36 months;
 - Settlement agreement in place with Ministry of Northern Development and Mines on mining land taxes
- **Noble is also an investment holding company –**
 - owns 7.75mm shares and 7.75mm warrants MacDonal Mines Exploration Limited (16.8% partially diluted ownership), 5,000 oz gold streaming, plus a 1.5% gold NSR on the Wawa-Holdsworth Gold Project;
 - owns 3mm shs and 5mm wts of Spruce Ridge Resources Ltd
- **Well respected financial partner and technical partners applying state of the art technology to find metal in the ground** - geoscience, geophysics and gravity surveys to identify and prioritize gold, copper, lead, zinc and nickel drill-ready targets
- **Possible discoveries in the near future –** Multiple Diamond Drilling Programs throughout Fall-Winter-Spring 2018-2019

THE DISCOVERY CURVE





**NOBLE
MINERAL**
EXPLORATION INC.

December 2018

Management:

**H. Vance White, President & Chief Executive Officer
Randy Singh PGeo(ON), PEng(ON), VP Exploration & Project Development
Corinna de Beer, Corporate Communications**

**2500 – 120 Adelaide St. W
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OTC.PK:NLPXF**